



Selection Process Of Specialized Producers Of Lithium Products With Added Value In Chile

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**TECHNICAL AND ADMINISTRATIVE TERMS AND CONDITIONS OF THE
PROCEDURE FOR THE SELECTION OF SPECIALIZED PRODUCERS OF VALUE-
ADDED LITHIUM PRODUCTS IN CHILE**

1. TECHNICAL TERMS AND CONDITIONS.

1. DEFINITIONS.

Act of Selection of Proposal and Qualification of Specialized Producer or Act of Selection: A declaration by Corfo whereby the Proposal is selected, and a Specialized Producer is qualified. This will establish the terms, conditions, and obligations that the Specialized Producer must comply with, the causes for definitive loss of such capacity, and the review mechanisms, among other aspects.

Agreement: A contract signed between SQM Salar S.A., and one or more Specialized Producers qualified by Corfo. This agreement will set the rights and obligations of the parties, inter alia, the Most Favorable Price Obligation of SQM Salar S.A. and the obligation of the Specialized Producer to allocate the lithium products acquired from that company solely for the production of value-added products; the validity of the Most Favorable Price Obligation committed by SQM Salar S.A. in the OMA Mining Properties Lease Contract, which can only be made effective while the capacity of Specialized Producer is maintained; the mechanisms for adjusting the percentage of lithium products subject to the Most Favorable Price Obligation, if applicable; and the guarantees to ensure the fulfilment of the obligations, especially, for the fulfilment of the Most Favorable Price Obligation.

Terms and Conditions: The legal framework which those who participate in a selection process must compulsorily follow in order to respect legality and due transparency, and which regulates the rights and obligations of the Corporación de Fomento de la Producción (Chilean Economic Development Agency) and of the Applicants to be selected as a Specialized Producer.

CCHEN: Comisión Chilena de Energía Nuclear (Chilean Nuclear Energy Commission.)

CMF: Comisión para el Mercado Financiero (Financial Market Commission.)

Lease Contract: Modification and consolidated text of the OMA Mining Properties Lease Contract signed between the Chilean Economic Development Agency, SQM Potasio S.A., Sociedad Química Minera de Chile S.A. and SQM Salar S.A., by public deed granted on January 17th, 2018, before Ms. Carmen Hortensia Soza Muñoz, a Notary Public deputizing for the Incumbent Notary Public Mrs. María Soledad Santos Muñoz, amended by public deed granted on March 8th, 2018, in the same Notarial Office, and any further modifications thereof.

Project Contract: Amended and consolidated text of the Contract for the Salar de Atacama Project, signed between the Chilean Economic Development Agency, SQM Potasio S.A., Sociedad Química Minera de Chile S.A. and SQM Salar S.A., by public deed granted on January 17th, 2018, before Ms. Carmen Hortensia Soza Muñoz, a Notary Public deputizing for the Incumbent Notary Public Mrs. María Soledad Santos Muñoz, amended by public deed granted on March 8th, 2018, in the same Notarial Office, and any further modifications thereof.

Corfo or Corporación: Corporación de Fomento de la Producción (The Chilean Economic Development Agency).

Calendar Days: From Monday to Sunday considering holidays.

Days or Business Days: Administrative business days, unless otherwise is decided. Non-working days are Saturdays, Sundays, and holidays. The time zone for all purposes will be the one in force in the Metropolitan Region of Santiago, Chile.

Dollar(s) (USD): Official currency of the United States of America.

Due Diligence: Process that SQM Salar S.A. may carry out to the Specialized Producer(s) qualified by Corfo, prior to signing the Agreement or during its term.

Technical Specifications: Detailed description of the physical and chemical characteristics of the Lithium Products, instructions provided by safety data sheets, and packaging characteristics.

FOB: The acronym in English for *Free on Board* means that the seller delivers the goods on the ship. The seller can contract the main transport, but the cost of this is borne by the buyer.

Month: Each of the twelve periods of 28, 29, 30 or 31 calendar days into which a calendar year is divided.

Mt: Metric tons.

Most Favorable Price obligation: SQM Salar S.A.'s obligation to offer its Lithium Products



at the Preferential Price to the Specialized Producers qualified as such by Corfo and informed to SQM Salar S.A. according to Clause Fifteenth of the Lease Contract.

Applicant: National or foreign company that participates in a process to be qualified as a Specialized Producer, who have submitted an Investment Project proposal to produce Value-Added Lithium Products in Chile.

Procedure: Set of procedures that must be followed for the selection of one or more Specialized Producers of Value-Added Lithium Products in Chile, regulated by these Terms and Conditions.

Specialized Producer(s): A company established in Chile, qualified by Corfo to produce Value-Added Products including, inter alia, precursors and/or cathode material, lithium cathodes, lithium battery components, metallic lithium and other applications that carry out production their production work in Chile, in accordance with the provisions of the Clause Fifteenth of the Lease Contract.

Proposal: The set of documents that the Applicant must submit in accordance with the conditions mentioned in paragraph 6 of the Terms and Conditions.

Investment Project or Project: The set of activities and investments allowing the Applicant to have a plant and/or infrastructure for the development of Value-Added Products in Chile, using the Lithium Products produced in Chile by SQM Salar S.A. as input.

Lithium Products: Lithium carbonate (Li_2CO_3) technical grade, battery grade and lithium hydroxide (LiOH) technical grade, battery grade, produced by SQM Salar S.A., in accordance with its current Technical Specifications.

Value-Added Product(s) or Product(s): Products made by the Specialized Producer in Chile, from Lithium Products, generating value between the final lithium products traded by the Specialized Producer and the inputs used for their production.

Company: SQM Salar S.A.

Companies: SQM Potasio S.A., Sociedad Química Minera de Chile S.A., and SQM Salar S.A.

2. GENERAL BACKGROUND INFORMATION.

In 2021, Chile exported 978 million dollars in lithium products (carbonate and hydroxide), and, until June of this year, exports of lithium products reached 4,480 million dollars, far exceeding the 2021 exports. Last year's exports represented approximately 33% of the world's market for lithium chemicals in volume (145 Ktons LCE).

The increase in the demand for electric cars and hybrid vehicles as a result of the

commitments of the signatory States of the Paris Agreement and COP26, aimed to reduce pollutant emissions, have led to a significant increase in the projection of demand for lithium-ion batteries within the next 15-20 years. Likewise, the new world trends are directed towards favoring and promoting the incorporation and use of non-conventional renewable energies, whose intermittency makes it necessary to integrate technology balancing the frequency of electrical systems.

The foregoing has caused a progressive increase in the demand for lithium, which creates the opportunity for Chile to take an active role in promoting initiatives for the production, marketing and, especially, the generation of added value and a productive chain environment around lithium.

Given the public interest in promoting initiatives leading to develop manufacturing operations facilitating progress in the lithium value chain, Corfo is interested in carrying out actions that generate an impact on the national economy, in order to maintain and promote Chile's competitiveness and leadership in the world market.

In this context, the Chilean Economic Development Agency is inviting companies to submit Proposals for the development of Investment Projects that allow the production in Chile of Value-Added Products, in whose execution they use, as input, the Lithium Products produced in Chile by SQM Salar S.A.

The Applicants must have experience and verifiable technical and financial capacity in the areas of investment and production committed to access Lithium Products at a Preferential Price and a supply delivered until 2030, at the latest.

2.1 Background information of the “OMA Mining Properties Lease Contract” entered into by Corfo and SQM Salar S.A. and other.

The Chilean Economic Development Agency is the owner of mining properties, called “OMA,” located in the Salar de Atacama, some of which are currently exploited by SQM Salar S.A. under contracts signed with Corfo in 1993 to produce lithium, potassium, and magnesium, mainly.

In January 2018, Corfo and SQM Salar S.A., SQM Potasio S.A. and SQM S.A., amended and signed the consolidated text of the Contract for the Project in the Salar de Atacama, and of the OMA Mining Properties Lease Contract, in order to increase the lithium exploitation quota, the productive capacity of lithium in battery grade through investments, to change the formula for calculating rental income, the prices used and the increase in rates to be applied, and to establish additional obligations for SQM Salar S.A., such as the commitment to offer, during the entire term of the Contract and under the terms and conditions agreed in Clauses Fifth and Fifteenth of the Lease Contract, its lithium products at a Preferential Price to specialized producers of value-added lithium products established in Chile. This is in line with the State's efforts to attract industries that add value and produce higher value-added goods in Chile.

Likewise, as added in the Second clause, Two.Five, *“the need to create conditions to favor the development in our country of a lithium products industry with greater added value was taken into account, for which purpose the granting of preferential lithium prices by the Company to Specialized Producers that develop in Chile said value-added products from lithium inputs extracted from the properties is regulated”*.

Specifically, the Fifth Clause of the Lease Contract set forth as follows:

“FIFTH: Definitions.

Without prejudice to other definitions contemplated in this Contract, the terms established below will have, each time they are used in this Contract, with an initial capital letter, the meaning assigned to them in each case: “(...)” “Preferential Price” means the lowest parity price of the Company’s export market (FOB, Chilean Port) that will be set monthly for technical grade Lithium Carbonate, battery grade, technical grade Lithium Hydroxide, battery grade and will correspond in each case at the weighted average FOB price calculated on the twenty percent lower price of the volume exported by the Company in the last six months available, and will apply for the following month”.

On the other hand, Clause Fifteenth sets forth as follows:

“Fifteenth: Preferential Price for Specialized Producers.

Fifteen.One. In accordance with the efforts made by the State of Chile to attract industries that add value and produce goods with higher added value in the country, the Company (SQM Salar S.A.) undertakes that, throughout the term of the Contract, and under prior approval by CORFO for each case, it will offer its lithium products at the Preferential Price (the “Most Favorable Price Obligation”), to specialized producers, whether public or private, of value-added products including, inter alia, the production of lithium cathodes, lithium battery components and lithium salts, which carry out their production activities in Chile (“Specialized Producers”). For this purpose, the Preferential Price will be defined after CORFO reports who these Specialized Producers are, and CORFO will consider the specifications and categories of the products and their volumes. Other conditions, such as payment and credit characteristics, if any, must be negotiated between each Specialized Producer and the Company, under conditions equivalent to those agreed upon between the Company and other clients. Companies established in Chile that have developed or acquired technology allowing them to develop value-added products, such as those already mentioned above, based on the Company’s production under this Agreement, will be considered Specialized Producers. Consequently, under no circumstance whatsoever may the preferential sale be used by the Specialized Producers or their subsidiaries for the marketing of products such as lithium carbonate, lithium hydroxide or lithium chloride in any of its qualities.

Fifteen.Two. The Most Favorable Price Obligation may not initially exceed fifteen percent of the theoretical annual production capacity of lithium hydroxide and lithium carbonate

products, as set forth in Annex Eleven. Once the aforementioned fifteen percent has been fully allocated, said percentage will be increased in portions of two point five percent, annually, until reaching twenty-five percent of the annual theoretical production capacity. To make this option effective, CORFO must inform in writing, at least one year in advance of the start of these sales, the company or companies that qualify as Specialized Producers.

Fifteen.Three. The Most Favorable Price Obligation must be formalized through a contract signed between the Company and each of the Specialized Producer. In said contract, the parties must establish, at least, reciprocal rights and duties, particularly regarding the Company's Most Favorable Price Obligation and the Specialized Producer's obligation to use the lithium products purchased from the Company solely for the production of value-added products; the validity of the Most Favorable Price Obligation committed by the Company in the Contract, which may only become effective while the quality of Specialized Producer is maintained; the mechanisms for adjusting the percentage of lithium products subject to the Most Favorable Price Obligation, if applicable; and the guarantees to ensure the fulfillment of its obligations, especially, for the fulfillment of the Most Favorable Price Obligation. The Company will not take on any responsibility resulting from changes in the conditions or termination of the contract due to the qualification, changes, or loss of the quality of Specialized Producer decided by CORFO. CORFO will not be a party to the aforementioned contract, nor will it have any responsibility in the event of non-compliance with the Most Favorable Price Obligation, or with any of the other obligations set forth in the contract mentioned above. However, given the public interest involved in the Most Favorable Price Obligation, CORFO may execute actions aimed at supervising and verifying compliance with the obligations agreed upon by the parties, which must be expressly set on record in the contract signed by the Company and each Specialized Producer. With regards to the above, any lack of substantial compliance with the contract signed for these purposes between the Company and the Specialized Producers, whether total or partial, must be notified to CORFO by the affected Specialized Producer or by the Company, as the case may be. The notification must be made in writing and delivered to CORFO, setting out the circumstances that constitute the total or partial breach of the obligations, and providing the background information on which it is based. CORFO, through the corresponding administrative act, may revoke or invalidate the status of Specialized Producer, in the cases that have been contemplated in the administrative act that qualified them as such.

Fifteen.Four. In addition to the above, non-compliance with the obligation to offer and agree on the Most Favorable Price Obligation under the terms of this Clause, will give rise to the payment of a fine or indemnity as a penalty clause in favor of CORFO, which the Parties have set in advance in the amount of ten million dollars. In turn, failure by the Company to comply with the Obligation of the Most Favorable Price towards the Specialized Producer, will give rise to the payment of a fine or have set in advance in an amount equivalent to three percent of the amount of the unfulfilled transaction, all without prejudice to the liability of the Company towards the Specialized Producer. For the purposes of setting out whether an obligation under this Clause has been breached, the Parties shall previously submit to the mediation of the Contractual Auditor, which shall take place within ninety days following a request by any Party. After the ninety days have elapsed, either Party may resort to the

Arbitration Tribunal. It will be understood that the Company is not complying or is partially complying with the Most Favorable Price Obligation if, at any time during the term of the agreement, it refuses under no justified reason to sell lithium products at Preferential Price to the Specialized Producer, or if unjustifiably sells to the Specialized Producer a lower percentage of lithium products than the percentage it was allocated as bound by the Most Favorable Price Obligation. The Company must identify and reclassify current exports of lithium products into battery grade lithium carbonate, technical grade lithium carbonate, battery grade lithium hydroxide, technical grade lithium hydroxide and other lithium products to facilitate the calculation of the Preferential Price; this will be reported to the National Customs Service so that it improves the tariff classification.”

3. OBJECTIVES OF THE PROCEDURE, BENEFITS TO HAVE ACCESS TO, AND OBLIGATIONS.

3.1 Objectives of the Procedure.

The objective of the Procedure regulated in these Terms and Conditions is setting out the rules for the selection of one or more Specialized Producers of Value-Added Products that may settle down in Chile, and who will be able to access the Preferential Price of Lithium Products offered by SQM Salar S.A.

By means of this call for bids, Corfo hopes to meet the following specific objectives:

1. To boost investment and promote the generation of Value-Added Products in Chile based on Lithium Products.
2. To contribute to the economic reactivation and job creation in Chile.
3. To generate local capacities through training and the development of Value-Added Products.
4. To encourage technological development and the use of non-metallic mineral resources.

3.2 Benefits for Specialized Producers.

The company(ies) granted the capacity as Specialized Producer(s) will have the following benefits:

- a) To have access to the Preferential Price offered by SQM Salar S.A. regarding their Lithium Products.
- b) To enter into a contract for the supply of Lithium Products by SQM Salar S.A. until 2030, at the latest.

3.3 Obligations of the Specialized Producer.

The Specialized Producer must comply with the following obligations:

- i. To implement and develop the Investment Project under which terms it was submitted and selected, considering the eventual modifications or conditions that Corfo may set out in the Selection Act.
- ii. To use the Lithium Products subject to the Preferential Price solely for the production, within Chilean territory, of the Value-Added Products proposed in their Investment Project. By reason of the foregoing, the Specialized Producer may not market the Lithium Products obtained at a Preferential Price.
- iii. To comply with the other obligations set out in the Selection Act.

The selection of the proposal and ranking of the Specialized Producer will be subject to the terms and conditions set out in the Selection Act. However, said capacity may not exceed the term of the Lease Contract, which expires on December 31st, 2030.

4. PREFERENTIAL PRICE.

4.1 Preferential Price Base Structure.

"Preferential Price" means the lowest parity export market price of SQM Salar S.A. (FOB Chilean Port) which shall be determined on a monthly basis for Lithium Carbonate technical grade, battery grade; Lithium Hydroxide, technical grade, battery grade, and, in each case, it shall correspond to the weighted average FOB price, computed over the lowest twenty percent (20%) prices exported by SQM SALAR S.A. of the last six months, which will be in force for the purchases of the Lithium Products purchased by the Specialized Producer for the following month.

4.2 Preferential Price Practical Computing Implementation Scheme.

Pursuant to the foregoing, and to offer the interested parties a simulation of the practical application of the Preferential Price, in the hypothetical case that Clause Fifteenth of the Contract had to be complied with in June 2022, a series of FOB Chilean Port export parity prices would have been taken into consideration between the months of December 2021 and May 2022, which aggregate level by product grade is shown as an example in the following summary table:

Summary of FOB Exports Chilean Port Preferential Price	Total FOB Exports Period December-21 to May-22		20% of Volume with Lower FOB Price	
	Total Exports (Ton)	Weighted average FOB price per product grade (US\$/Ton)	Exports (Ton)	Preferential Price (*) (US\$/Ton)
Lithium Carbonate Battery Grade	16.061	23.735	3.212	5.953
Li2CO3 BG-MIC9000.00 (Micronized)				
Lithium Carbonate Technical Grade	60.890	39.288	12.178	10.660
Li2CO3 TG-MIC8900.00 (Micronized) Li2CO3 TG-FIN9500.00 (Powder) Li2CO3 TG-FIN9001.99 (Powder) Li2CO3 TG-FIN9000.00 (Powder) Li2CO3 TG-CRY9024.00 (Crystallized) Li2CO3 TG-CRY9000.00 (Crystallized) Li2CO3 TG-CRY8900.00 (Crystallized) Li2CO3 TG-CRY7000.00 (Crystallized)				
Lithium Hydroxide Battery Grade	5.262	15.328	1.052	9.109
LiOH BG - LHT-B (Crystallized)				
Lithium Hydroxide Technical Grade	1.071	19.083	214	11.526
LiOH TG - LHT(S) (Crystallized Monohydrate) LiOH TG - LHT-O(S) (Crystallized Monohydrate) LiOH TG - LHT (Crystallized Monohydrate) LiOH TG - LHI (Crystallized Monohydrate)				

***Preferential Price corresponds to a weighted average FOB Price, computed over the 20% lowest price (US\$/Ton) exported volume during the past 6 months. In this table, prices are shown referentially, at an aggregate level, by product grade. Despite foregoing, calculation of the preferential price will be made in detail following each one of technical specifications, as in the above table.**

Source: Prepared by the Chilean Economic Development Agency based on exports for the period between December 2021 and May 2022.

4.3 Conditions and Relevant Elements of the Preferential Price.

The Preferential Price that will be determined in accordance with the provisions of the Lease Contract and this Procedure shall consider the following conditions for selling to the Specialized Producer:

- (a) Cash Price.
- (b) FCA Incoterm, Salar del Carmen production facility.
- (c) The Product shall be delivered in standard packaging, as usual for SQM Salar S.A. sales, which details are available in each Technical Specification in Annex 6, under "Standard Packaging".

Other conditions and elements, whether in payment conditions (other than the cash price), characteristics of the credit agreed upon, other Incoterms, terms of delivery and/or distribution of volume delivery, non-standard packaging, and any other contractual terms shall be negotiated between the Specialized Producer and SQM Salar S.A., in similar conditions as between the Company and its other clients, all of which may have an impact on Preferential Price variations.

The Agreement to be signed between SQM Salar S.A. and the Specialized Producer shall use the standard language included in its other sales contracts, in order to comply with the requirements set forth by CCHEN, the obligations established in anti-corruption regulations, and any other regulations that may apply to it.

4.4 Volumes for Preferential Price.

4.4.1 Total volumes available and maximum volumes to allocate.

Total volumes available at the Preferential Price are the following:

- Lithium carbonate: The total volume available is 1,875 Mt per month, which is equivalent to 22,500 Mt per year.
- Lithium hydroxide: The total volume available is 350 Mt per month, which is equivalent to 4,200 Mt per year.

The updated volume available per Lithium Product will be informed through Corfo's website on www.corfo.cl, each time part of it is allocated to a Specialized Producer when it acquires this capacity, or, if a company loses that capacity.

The maximum volumes to be allocated to a Specialized Producer under this Procedure are as follows:

- Lithium carbonate: 937 Mt per month, until December 2030, which is equivalent to 11,244 Mt per year.
- Lithium hydroxide: 350 Mt per month, until December 2030, which is equivalent to 4,200 Mt per year.

An Applicant may only request one Lithium Product (lithium carbonate or lithium hydroxide).

In the case of requesting both, its Proposal will be declared **INADMISSIBLE**.

Nevertheless, the volumes allocated by Corfo may be lower than those requested in the Proposal if, at the time of the assessment, the available updated volume does not cover what is requested, or if the requested volumes are not duly justified.

4.4.2 Option to increase the allocated volume in the Selection Act.

After Corfo allocates an annual volume equivalent to 15,975 Mt, in the case of lithium carbonate, and an annual volume equivalent to 2,021 Mt, in the case of lithium hydroxide, each Specialized Producer will have the option to increase, every 12 months, the allocated volumes by 10% during the first 5 years of the Investment Project, keeping constant the last allocated volume until 2030. The increase mentioned above will be established considering each Lithium Product separately.

For the above, Corfo will notify each Specialized Producer of the fact that the condition that entitles them to the increase option has been verified, so that they may exercise it, through a request to Corfo, duly justifying, among other things, their production capacity, additional investments and providing the supplementary information requested by the Agency.

5. APPLICANTS.

Any legal entity, whether national or foreign, as defined below, may apply:

5.1 National companies.

Any legal entity incorporated or created in Chile that is currently standing and pays taxes within the First Category of the Income Tax regime, in accordance with the provisions set forth in Article 20 of Decree Law (D.L.) No. 824 enacted in 1974.

5.2 Foreign companies.

Any legal entity incorporated abroad in accordance with the regulations applicable in the country of origin, which is currently standing and pays taxes for activities like those taxed with the First Category of the Income Tax regime, in accordance with the provisions set forth in Article 20 of Decree Law (D.L.) No. 824 enacted in 1974. Their incorporation and status must be proved by means of a certificate issued by the competent authority of the country of origin, and by means of a sworn statement signed by the legal representative(s).

If the Proposal submitted by the foreign company is selected, it must incorporate or acquire in Chile a public limited company, joint-stock company or limited liability company where it owns more than 50% of the shares or where participation thereof represents more than 50% of the equity rights or, alternatively, designate a Chilean company as its subsidiary, or establish an agency in Chile, under the terms set forth in paragraph 9, Title VII, of the Code of Commerce; nevertheless, in all cases, they must be legal entities paying taxes within the First Category of the Income Tax regime. The percentage of shares or remaining

participation may not belong to SQM S.A., Albemarle Limitada, nor to its parent companies, subsidiaries, associates, or affiliates.

The incorporated or acquired company, the subsidiary, or the agency in Chile, will be the ones who are granted the capacity of Specialized Producer for the purposes of complying with the Most Favorable Price Obligation of the Lease Agreement.

If the Proposal contemplates the incorporation or acquisition of the rights or shares of a company, or the incorporation of an agency in Chile, this must be carried out within a maximum period of six months, counted as from the time the Selection Act processing has been fully completed.

Should the six-month period expire without the condition having mentioned above having been met, the Proposal will be considered withdrawn, and the volume considered for the Project will increase the available volume.

5.3 National or foreign companies under an association model with one or more co-implementers.

The Applicant will always be responsible for implementing the Investment Project and will have the capacity as Specialized Producer.

The co-executor, for its part, will be the legal entity, whether national or foreign, that has the necessary and supplementary technical capacities for the execution of the Investment Project, which conditions are considered essential to achieve its results. The co-executor must be individualized in the Proposal, setting out the way in which it will be supplementary to the Investment Project and will be linked to the Applicant under some contractual or association regime (for example, joint venture, licensing, or franchise).

5.4 Restrictions on Applicants.

5.4.1 Only one Proposal per Applicant will be accepted, which includes its parent companies, subsidiaries, associates or affiliates, and the entities that are part of the same Business Group, in accordance with the provisions set forth in Law No. 18.045 regulating the Stock Market and, in general, all its Related Parties in accordance with the provisions of Article 100 of that law.

5.4.2 National or foreign legal entities, whether in the capacity as Applicant or co-executor, may not apply, if:

- they are facing any court proceedings, arbitrations, or administrative claims processes, whether concluded or currently in process, with any body of the State Administration (under the terms set forth in Article 1, Subsection 2, of Law No. 18.575) and/or with any company in which the State or its bodies have a majority share, during the past 5 years;

- they are facing any court proceedings, arbitrations, or administrative claims processes, whether concluded or currently in process, related to infringements of the law of each country in which they carry out their activities due to corruption, bribery, money laundering, financing of terrorism or other similar infringements;
- they are a Related Party of the Companies and/or of Albemarle Limitada. Related Party will be understood as to include the companies, entities, or legal persons, whether national or foreign, that with respect to any of the Companies and/or Albemarle Limited, is under any of the following situations:
 - (a) all companies, entities and persons related to the Companies and/or to Albemarle Limitada, as defined in Article 100 of Law No. 18.045, of the Stock Market;
 - (b) the controller(s) of the Companies and/or Albemarle Limitada, and their affiliates; all persons, companies and entities that have in common the controller(s) of any of said companies; and all legal entities that, directly or indirectly, participate in its controller in accordance with article ninety-seven of Law No. 18.045, of the Stock Market;
 - (c) the legal entities that participate directly or indirectly in a joint action agreement to participate with identical interest in the management of the Companies and/or Albemarle Limitada and their subsidiaries, or obtain their control, as defined in article ninety-eight of Law No. 18.045, of the Stock Market;
 - (d) all legal entities exercising decisive influence on the decisions of the Companies and/or Albemarle Limitada, whether they are controllers, as defined in article ninety-nine of Law No. 18.045, of the Stock Market.

5.4.3 Entities that are part of the same Business Group of a Related Party may not apply as Applicant or co-executor.

5.5 Analysis of admissibility of Applicants.

The verification of compliance with the requirements asked from the Applicants will be carried out by Corfo during the admissibility analysis regulated in paragraph 8.1 of the Administrative Terms and Conditions.

6. CONTENT OF THE PROPOSAL.

The Proposal must contain the details and background information mentioned below and adhere to the format and development with the level of detail that is regulated in these Terms and Conditions.

The Proposal must contain an Investment Project in Chile which object is **the development of Lithium Value-Added Products**, including, *inter alia*, precursors and/or cathode material, battery cathodes, other lithium battery components, and metallic lithium, among other applications.

The analysis of admissibility and the assessment of the Proposal will be carried out based on the information contained in the documents and the annexes submitted; therefore, any Proposal that does not submit them completely, or that submits any background information and/or annex that, having a format available in these Terms and Conditions, is modified in its essential aspects, will not be assessed and, if applicable, will be declared **INADMISSIBLE**.

In the event that a Proposal is declared inadmissible, the Applicant may submit a new proposal at a later stage, provided that the application mechanism is open, which will be submitted again to the admissibility analysis and, eventually, to the relevant assessment.

It will be the responsibility of the interested parties to check on the website www.corfo.cl the total updated volumes of Lithium Products on the date of the new application.

6.1 Identification and background information of the Proposal.

The Applicant must submit the following information, in the manner mentioned below, and according to the format contained in ANNEX 1:

- (a) Name of the Proposal.
- (b) Name or business name, and fantasy name, of the Applicant's legal person or, in the case of applying under an association model in accordance with the provisions of paragraph 5.3 above, must also set out the information for each co-executor.
- (c) Applicant's Taxpayer Identification (RUT) or ID No. or, in the case of an application under an association model, that of each co-executor.
- (d) Name of the Applicant's legal representative(s) and their authorized e-mails; additionally, in the case of applying under an association model, that of the legal representative(s) of each co-executor.
- (e) Name and e-mail address of the Applicant's technical counterpart, who will be the counterpart for purposes of communications in the process.
- (f) Name or business name, Taxpayer Identification (RUT) number, and name of the legal representative(s) of the Applicant's subsidiary legal entity, of their agency in Chile, or that of the subsidiary to be acquired, in accordance with the provisions set forth in paragraph 5.2 above. If it does not exist at the time of

submitting the Proposal, state the type of company to be incorporated.

- (g) Location of the Applicant's headquarters, their facilities and branches or agencies worldwide; if applying under an association model, also that of each co-executor.
- (h) Applicant's main lines of business; additionally, in the case of applying under an association model, those of each co-executor.
- (i) Date of incorporation of the Applicant and/or date of opening to the Stock Market and the respective acronym, if applicable; also, in the case of applying under an association model, that of each co-executor.
- (j) Project investment amount in dollars, in accordance with the requirement set forth in sub-paragraph 6.4.2.
- (k) Preliminary location of the Investment Project.
- (l) Total volume of Lithium Products required at a Preferential Price, in accordance with the provisions of paragraph 4.4 and subparagraph 6.4.1. of the Terms and Conditions. In this regard, the limits stated in sub-paragraph 4.4.1 above must be taken into consideration.
- (m) Estimated date of entry into operation of the Investment Project, in accordance with the conditions set forth in sub-paragraph 6.4.3.
- (n) Total plant capacity in operation according to the Value-Added Products to be commercialized based on Lithium Products, in accordance with the conditions set forth in sub-paragraph 6.4.3.
- (o) Introductory summary of the Investment Project (in PDF format, letter size, minimum font size 10 and with a maximum of 5 pages). If this document has a greater number of pages than established above, the additional pages will not be considered, evaluating the Proposal with the information contained in the maximum number of pages allowed.

6.2 Applicant's legal background.

All Applicants must attach the documentation listed below, according to the relevant type of company:

6.2.1 National companies.

- (a) A copy of the articles of incorporation and its main amendments, including a copy of the instrument evidencing the status of the legal representative(s), except as provided in letter c.

- (b) A copy of the extract of incorporation registered in the Registry of Commerce of the corresponding Real Estate Registrar and published in the Official Gazette, and its amendments, if any, except as provided in letter c.
- (c) In the case of legal entities covered by the regime established under Law No. 20,659, which simplifies the process for the incorporation, modification and dissolution of companies, and their Regulations: certificate of the company's legal standing and of the legal representative's legal status, to the extent that they are not available in the "Registry of Companies" referred to in Title IV of said Law.
- (d) In the case of public companies, the law that created them must be mentioned and a copy of the instrument stating the status of the legal representative(s) must be attached.
- (e) A sworn statement using the format of ANNEX 2 of the Terms and Conditions.

6.2.2 Foreign companies.

- (a) A copy of the bylaws or regulations, including a copy of the document stating the legal status of the representative or representatives, translated into Spanish, if applicable.
- (b) Sworn statement given by the company's legal representative(s), in Spanish, stating that they were incorporated in accordance with the laws in force in their registered address and that they currently standing. This document must include the individualization of legal representative(s) and the document stating their power to represent the Applicant, in accordance with the format available in Annex 3.
- (c) Certificate issued by the competent authority of the country of origin, stating that they pay taxes for activities like those taxed with the First Category of the Income Tax regime, in accordance with the provisions of article 20 of Decree Law (D.L.) No. 824, of 1974. Exceptionally, this requirement may be accredited by means of a sworn statement given by the Applicant's legal representative(s).
- (d) Affidavit using the format of Annex 2.

6.2.3 National or foreign companies who participate as co-executors.

- (a) The documents mentioned in sub-paragraphs 6.2.1 and 6.2.2, as appropriate.
- (b) Contractual or association document binding the Applicant with the co-executor or co-executors (for example, joint ventures, licensing, franchise, or other agreements), detailing the supplementary activities to be carried out during the

execution of the Investment Project, such as, technology transfer, know-how, distribution networks and/or commercialization at a national or international level, in the execution of the Investment Project.

The certificates and simple sworn statements requested, both for national and foreign companies, must be less than 60 calendar days old counted from the date of submission of the respective Proposal.

6.3 Applicant's technical background.

6.3.1 Market experience.

The Applicant must detail their experience, and/or that of their co-executing agency, as the case may be, in similar projects and/or in fields related to the lithium value-added industry that they will develop in Chile and their presence in the international markets.

In the case of applying under an association model, the information of each co-executor must also be included.

The Proposal must contain:

- **Market experience.** A detail of the company's characteristics, their productive capacity; a description of their history and knowledge in the lithium value-added industry; and an account of its presence in international markets.

For the purposes of the above, they must provide the detail of their sales for the past three years (2019-2021) in terms of clients, country of destination, products and volumes traded.

- **Current operations worldwide.** A description of the current operations related to the Investment Project that the company is operating at a global level, detailing the name, location, production capacity by product and sales volume.
- **Other relevant experiences.** A description of other experiences of the company associated with Investment Projects in fields related to the lithium industry.

Proposals that do not prove the experience of the co-executor(s), if applicable, will be declared **INADMISSIBLE**.

The Proposal must be accompanied by background and supporting information evidencing the relevant experience, as provided in Form 1 of Annex 4.

6.3.2 Financial capacity.

Applicants must prove their financial capacity to execute the Investment Project, for which

purpose they must submit the consolidated financial statements prepared according to the international financial reporting standards -IFRS- for the past 3 (three) years (2019-2021) if the Applicant's standing status so allows. In case of not having the required standing status for that period, they must deliver the financial statements corresponding to the period in which said information is available. These records must be submitted in accordance with the rules established by the CMF.

Financial statements, if available, must be accompanied by their notes and by the opinion of the auditors registered with the CMF, accompanying the respective registration certificate, with a validity of no more than 6 (six) months. In the event that the company is audited by a foreign company not registered with the CMF, the latter must be registered in the registry of the country of origin or have the proper accreditation granted by the competent authority of said country; additionally, it must accompany the respective certificate of registration or accreditation issued by the aforementioned authority, with a validity of no more than 6 (six) months counted as from the date of submission of the Proposal.

If the foregoing cannot be applied, the Applicant must submit the financial statements of the immediately preceding accounting year, duly audited, or supported by an independent external certification.

If the financial statements are not delivered based on the dollar currency, they must submit the Form mentioned above converted into dollars, including information on the exchange rate used (exchange rate published by the Central Bank of Chile as of December 31st of the corresponding year to the last accounting year submitted, or the business day prior to that date, in the event that it is a holiday or non-working day).

The Applicant must submit the information according to the model provided in Form 2 of Annex 4.

6.4 Background of the Investment Project.

6.4.1 Project background information and Added Value.

From the economic point of view, the value-added is defined as the gross value of the final production less the payment of intermediate inputs, which corresponds to the payment of the productive factors. Corfo is interested in fostering the installation of companies that develop production processes in Chile and generate Value-Added Products inside the lithium value chain, thus advancing in the manufacturing processes of lithium-based products in Chile. Projects submitted must provide minimum guarantees regarding both their financial viability and their ability to add value to the Lithium Product chain.

Specifically, Applicants must submit the following information, using the forms available in Annex 5:

- (a) **Products to be developed with the Lithium Products.** Description of the

Value-Added Product or Products, their characteristics, technologies to be used and, if they are products that are already sold in the market, submit the prices' historical records, as well as the main determinants that influence their trends. For new products using different technology or improvements of present's technology, a full outline of these new products must be submitted.

- (b) **Expected sales volume.** Estimated production and sales volumes expected for the Value-Added Product(s) for each year throughout the supply period at the Preferential Price. These volumes must be duly justified and be consistent with the investment amounts and other founding elements of the Investment Project.
- (c) **Expected sales price.** Sales price estimated in US dollars of Value-Added Products between 2023 and 2030. With regards to the above, its expected unit cost structure in US dollars, grouped together, should be provided as a reference under the most relevant concepts such as the "Cost of Lithium Products (Input)", "Cost of Other Inputs", "Cost of Energy", "Costs of Labor" and "Other Costs", with their respective justification.
- (d) **Lithium requirements.** The total volume of the Lithium Product required for the development of the Investment Project must be submitted, and a calendar and/or indicative table with the requirements of these products per year, taking into consideration that the supply at a Preferential Price will begin to be carried out once 1 year has elapsed since Corfo informs SQM Salar S.A. the capacity as Specialized Producer and will extend, at most, until 2030.

The Applicant must identify the Lithium Product required by them and its volumes, considering the limits regulated in sub-paragraph 4.4.1 above. However, the volumes allocated by Corfo may be lower than those required in the Proposal if, at the time of the assessment, the available updated volume does not cover the volume requested, or if the required volumes are not duly justified.

Proposals may not consider, within the Investment Project, the shipment abroad of the Lithium Products needed to produce Value-Added Products. Proposals that do not meet this requirement will be declared **INADMISSIBLE**.

6.4.2 Costs of the Investment Project.

Economic aspects of the Investment Project must be informed, including the total investment of the project and the investment amounts with an indication of its main items and scheduled reinvestment, that is, at what moment of the execution of the Project they would be carried out.

In addition, the Applicant must describe the financing structure of the Investment Project, setting out aspects such as short and long-term debt, and the financing structure, among

other relevant information.

The Project must contemplate an investment of at least USD 2,000 (two thousand United States dollars) for each ton of lithium carbonate or hydroxide required, which is calculated based on the ratio between the total investment and the total lithium requirement over the life of the project, or until the year 2030, whichever comes first. Proposals that do not meet this requirement will be declared **INADMISSIBLE**.

6.4.3 Schedule of the Investment Project and indicative layout.

The preliminary calendar must be detailed, indicating milestones and deadlines for each stage of the Investment Project (design, request for permits, construction, start-up, and operation), specifying the decision points or critical milestones and the escalation milestones in case of gradual entry of capacities.

Furthermore, an indicative layout of the plant to be installed in Chile must be presented, together with a description of the characteristics of the infrastructure and the total capacity of the plant in operation regime and/or capacities by stages.

The Investment Project must propose to start its operation no later than 2026. The Proposal that proposes a later start date will be declared **INADMISSIBLE**.

6.4.4 Target market.

The aspects requested below must be described in detail. Should the Investment Project include more than one Value-Added Product in Chile, the information must be described for each of these Products.

- (a) Use or applications of the Product to be developed in Chile (final products).
- (b) Description of the Product to be developed in Chile and position in the lithium value chain.
- (c) Evolution of the size and growth rate of the market of the Product to be developed in Chile, as well as of the final market.
- (d) Estimation of the price level of the Product to be developed in Chile.
- (e) The main competitors worldwide of the same or similar Products.
- (f) Product substitution risks.
- (g) Competitiveness in the market regarding the Product to be developed in Chile.

6.4.5 Local content.

Information related to the actions that the Applicant plans to carry out in Chile for the execution of its Investment Project must be submitted, including the following areas of interest:

- (a) Recruitment of local labor according to the phase of the Project, by trade and category.
- (b) Reference training or training plan for the development of local human capital.
- (c) Contributions to foster the local economy and national suppliers.
- (d) Development of R&D activities and/or collaboration with universities or research centers in Chile.
- (e) Aspects and activities that have a positive impact on the environment.

II. ADMINISTRATIVE TERMS AND CONDITIONS.

7. INSTRUCTIONS TO APPLICANTS.

7.1 General aspects.

The Technical and Administrative Terms and Conditions are mandatory for Applicants who are willing to participate in the selection process for companies to be granted the capacity as Specialized Producer by Corfo. Furthermore, it will be understood that they accept them for the sole fact of submitting a Proposal.

The process regulated by these Terms and Conditions is governed by Law No. 18,575 about the Constitutional Organic Law for the settlement of the General Terms and Conditions of the State Administration, and by Law No. 19,880 about the Terms and Conditions regulating the Processes governing the acts of the State Administration bodies. Therefore, the principles recognized and regulated in said rules are applicable.

In addition, the following information is an integral part of these Terms and Conditions:

- Any modifications that may be introduced in the future to the Technical and Administrative Terms and Conditions which are approved by this act.
- Any queries submitted regarding the Terms and Conditions, made through the established channels, and the answers given by the Agency.
- Any proposals submitted by the Applicant.
- Any information requested to each Applicant during the clarification period.

Any mention of certain bodies or operating units of Corfo shall also be understood as being made to the person or persons who substitutes or replaces them in the performance of the respective duty.

7.2 Application method.

The modality to submit the Proposals will be of permanent application, thus allowing to apply any day of the year while the call is open.

The possibility of applying will remain open for a period of one year, counted from the publication of the notice in a newspaper, as detailed in paragraph 7.3 below, or, otherwise, until reaching the available volumes of each Lithium Product. Notwithstanding the foregoing, Corfo may decide to close the applications before the term mentioned above or extend it, a decision that will be informed at least 20 (twenty) business days in advance by means of a notice, which must comply with the conditions of paragraph 7.3 below.

7.3 Communication and deadlines.

The opening for the submission of Proposals will be informed through a notice published in

a digital or printed newspaper, of national circulation, in which the following information will be provided: date when the reception of Proposals starts; place where these Terms and Conditions will be available; e-mail for sending enquiries and request clarifications; and place where all the acts delivered with regards to the procedure, as well as other relevant information, will be available. All this information will also be published on Corfo's website, www.corfo.cl.

7.4 Enquiries and clarifications.

Interested parties may submit inquiries regarding the conditions for participation, in Spanish and in writing, to the e-mail lithiumprojects@corfo.cl. Any inquiries sent must state name and contact e-mail.

Enquiries that are not related to the Procedure or are delivered through a channel other than the one described above, will not be accepted, or answered.

Inquiries received will be answered within 10 business days from their reception, directly to the e-mail from which they were sent.

Corfo will publish on its website the questions that have been asked through this channel and the answers to them, as soon as the latter has occurred, and they will be permanently available for review, safeguarding the identity of whoever has asked them.

The Agency may make, on its own initiative, clarifications to the Terms and Conditions, with the purpose of specifying the scope or interpret any element of its content that, in its opinion, has not been sufficiently clear and makes the application difficult to complete. In addition, they may modify these Terms and Conditions and their annexes.

Modifications will be reported through a notice published in a digital or printed newspaper of national circulation; and the modifications and clarifications will be reported on the website www.corfo.cl.

In all cases, the interested parties will be responsible for reviewing periodically the information available on Corfo's website, and to consider the responses and clarifications made by the Agency, as well as any modification introduced, for the preparation of their Proposal.

7.5 Reception of Proposals.

Interested companies must submit their Proposals through one of the following alternatives:

- 7.5.1 Via the e-mail lithiumprojects@corfo.cl, with the subject "Postulación de (Applicant's name) Procedimiento para la Selección de Productores Especializados de Productos de Litio con Valor Agregado en Chile".

When sending via this means, the Applicant must consider that each e-mail message cannot exceed 25 MB, and a maximum of 3 e-mails will be accepted.

7.5.2. Corfo's Mail Reception Office (Oficina de Partes) located at Moneda No. 921, 2nd floor, District and City of Santiago, in which case the Proposal must be submitted physically in print format (paper), in an envelope addressed to the Executive Vice-President of Corfo, labeled "Postulación de (Applicant's name) Procedimiento para la Selección de Productores Especializados de Productos de Litio con Valor Agregado en Chile", stating the name of the Applicant, including a pendrive or another digital storage medium.

Regardless of the method of submission, the Proposal must be submitted in four folders or files labeled as follows:

1. "Identificación y antecedentes de la Propuesta", in accordance with the provisions of paragraph 6.1 above.
2. "Antecedentes legales del Postulante", in accordance with the provisions of paragraph 6.2 above.
3. "Antecedentes técnicos del Postulante", in accordance with the provisions of paragraph 6.3 above.
4. "Antecedentes del Proyecto de Inversión", in accordance with the provisions of paragraph 6.4 above.

Documents must be submitted in PDF format files.

The Applicant must submit the corresponding information according to the instructions given in these Terms and Conditions. Notwithstanding the foregoing, Corfo reserves the right to request from the Applicants any clarifications, information, and background information they may deem necessary for a proper understanding of the Proposal. It may also request additional background information to supplement the documentation they have already submitted in order to clarify any detail whatsoever, and provided that this does not change the Proposal or grants a privilege with respect to the other competitors, thus infringing the principle of equality of the Applicants.

7.6 Language.

The official language of the procedure will be in Spanish.

Considering that the Terms and Conditions have been written in Spanish, in case of contradictions with the version translated into English that could eventually be made available to interested parties, the version in Spanish will prevail for all purposes.

Both the Proposal and all communications made must be drafted in Spanish. Catalogs and other additional annexes that are part of a Proposal that are in another language must be accompanied by their respective translation into Spanish, which version will prevail for all purposes.

8. ADMISSIBILITY, ASSESSMENT AND SELECTION.

Corfo will oversee the admissibility analysis, assessment and selection, instances in which the documentation requested in paragraph 6 of these Terms and Conditions, as delivered by the Applicant, will be reviewed.

Given that the modality of submitting the Proposals is ongoing, the stages set forth in this paragraph will be carried out for each Proposal submitted, in accordance with its order of receipt. That is, each Proposal will be assessed on their merits and in order of submission through one of the means set forth in paragraph 7.5 above.

The stages will be the following in a consecutive order:

8.1 Admissibility analysis.

The admissibility analysis will be carried out in two consecutive instances, which are detailed below:

1. Analysis of legal background.
2. Analysis of technical background

The result of the admissibility analysis will be included in a report per each Proposal, in which compliance or noncompliance will be recorded, specifying, if applicable, the inadmissibility and the basis for that decision. The result of the admissibility analysis will be notified to the Applicant. If the Proposal is declared admissible, it will go to the next stage, i.e., the assessment, which detailed below.

The Proposal that does not meet the admissibility criteria and requirements corresponding to each stage, will be declared INADMISSIBLE, and will not be able to continue the admissibility process or advancing to the assessment stage, as appropriate.

8.1.1 Analysis of legal background.

Corfo will verify if the legal records required in paragraph 6.2 of the Terms and Conditions have been submitted and correctly issued. If the information is not attached, or if the attached information does not allow verification, the Proposal will be declared INADMISSIBLE, and said decision will be communicated to the Applicant.

8.1.2 Analysis of technical background.

This analysis will be carried out based on the information required in paragraph 6 of the

Terms and Conditions submitted by the Applicant. Likewise, the degree of convergence of the Proposal with the objective of the Procedure will be reviewed, as requested in paragraphs 6.4, 6.3 and 6.4 of the Terms and Conditions, verifying compliance with the following requirements:

- (a) The Investment Project seeks to use the Lithium Products intended for the Preferential Price only for the production in Chilean territory of the proposed Value- Added Product(s).
- (b) The Proposal takes into consideration the implementation and development of an Investment Project whose objective is the manufacture of Value-Added Lithium Products in Chile.
- (c) The Investment Project's objective is not focused on the commercialization of products such as lithium carbonate or lithium hydroxide in any of its qualities and/or specifications.
- (d) The Project has an investment of at least USD 2,000 (two thousand United States dollars) for each ton of lithium carbonate or hydroxide required, which is calculated based on the ratio between the total investment and the total lithium requirement over the life of the project or until the year 2030, whichever comes first.
- (e) The Proposal requires a Lithium Product volume at a Preferential Price less than or equal to the maximum set forth in paragraph 4.4.1 of the Terms and Conditions.
- (f) The Investment Project will begin operating no later than 2026.
- (g) The Applicant and the co-executors, if applicable, have experience and are known within the market, developing value-added investment projects for lithium or similar operations at a global level or, at least, have experience in the development of investment projects in fields related to the lithium industry.

If the Applicants do not meet the demanded requirements, the Proposal will be declared **INADMISSIBLE**, in which case the assessment process will not continue, and said decision will be communicated to the Applicant.

8.2 Assessment process.

The Proposal declared admissible will be assessed by Corfo, in conjunction with internal and/or external personnel, in one or more stages, and applying the scale of marks and criteria set forth in these Terms and Conditions, which will be weighted in the form and percentages that they set out.

Assessment of each Proposal will be carried out using a methodology that allows for the analysis of relevant aspects, and that ensures fair and equitable treatment during the process, with due protection of confidentiality.

In addition, during the assessment process, Corfo may request information from other bodies that are part of the State Administration, which is relevant with regards to the objectives of the Proposal.

As a way to strengthen the process of technical assessment of the Proposals, Corfo will receive feedback from an Experts Panel, made up of three national and/or international experts, with experience and recognition in the field of the Proposal to be assessed. The panel will meet with at least two of its members, on the day or days and hours proposed by the Strategic Affairs Manager mentioned above, and prior to the knowledge and decision of the Executive Vice-President. Minutes must be drawn up from the session of the experts panel in which the marks awarded by its members to each of the assessment criteria will be recorded.

Based on the information contained in the Proposal and the inputs mentioned above, an assessment report will be prepared by Corfo's Strategic Affairs Manager, with the corresponding recommendation of approval or rejection, to be submitted for the decision of the Agency's Executive Vice-President.

8.3 Assessment criteria.

Each Proposal will be assessed by applying the assessment criteria described below, according to the analysis carried out regarding to the information contained therein.

The assessment must be included in a report from the Strategic Affairs Manager, in which every aspect taken into consideration is recorded and justifies the mark granted to each criterion.

For assessment purposes, the final mark will consider the first decimal, without applying any approximation.

The final mark will have the weighting indicated in the following table:

ASSESSMENT CRITERIA	WEIGHTING
1. Applicant's and/or co-executor(s)'s experience	30%
2. Investment Project financing model and Applicant's financial capacity	20%
3. Investment Project consistency	35%
4. Knowledge of the target market	15%
Total	100%

8.3.1 Applicant's and/or co-executor(s)'s experience.

The Applicant's experience with regards to the development of the Investment Project will be assessed in accordance with the requirements set forth 6.3.1 of the Terms and Conditions and as described in the following table.

If the Proposal contemplates the participation of a co-executor or co-executors, their participation will be also assessed. In the event that both the Applicant and the co-executors are accredited in the Proposal, the mark for this criterion will correspond to an average of the marks obtained by each of them (Applicant and co-executors).

Mark	Description
5	The Applicant and/or co-executor(s), if applicable, have experience and are known in the market, developing lithium value-added investment projects related to the Project included in their Proposal and, in addition, have operations of comparable size at a global level related to it.
3	The Applicant and/or co-executor(s), if applicable, have experience and are known in the market, developing lithium value-added investment projects related to the Project included in their Proposal.
1	The Applicant and/or co-executor(s), if applicable, have experience in the development of investment projects in fields related to the lithium industry.

8.3.2 Investment Project financing model and Applicant's financial capacity.

The financing model of the Investment Project will be assessed in accordance with the financing structure required in paragraph 6.4.2, and the financial capacity of the Applicant requested in paragraph 6.3.2.

Mark	Description
5	The Applicant demonstrates adequate capacity to finance the Investment Project and/or adequate debt capacity to finance it.
3	The Applicant demonstrates weaknesses in the capacity to finance the Investment Project and/or in the indebtedness capacity to finance it.
1	The Applicant does not demonstrate having the capacity to finance the Investment Project and does not demonstrate a debt capacity, or it does not submit information that allows evaluating the financing model or it is inconsistent.

8.3.3 Investment Project consistency.

The consistency of the Investment Project will be assessed based on the information

submitted in accordance with the provisions of paragraphs 6.4.1 (Value Added), 6.4.2 (Investment Project Costs) and 6.4.3 (Investment Project schedule).

Mark	Description
5	The Proposal is consistent with the background of the added value of the product, associated costs and lithium requirements, clearly detailing, in a schedule, the stages, terms and investments that are required to be made in order to develop the Investment Project.
3	The Proposal shows weaknesses in the consistency of the background of the added value of the product, associated costs or lithium requirements, or submits a schedule that is not detailed regarding terms and investments that are required to be made in order to develop the Investment Project.
1	The Proposal is not consistent and/or does not detail, in a schedule, the stages, terms and investments that are required to be made in order to develop the Investment Project.

8.3.4 Knowledge of the target market.

Knowledge and management of the target market of the Value- Added Product on which it will be marketed will be assessed, based on the provisions of paragraph 6.4.4.

Mark	Description
5	The target market is clearly introduced, detailing the use or applications of the Product to be produced, description and position in the value chain, volume to be produced, growth rate, price estimates and main competitors. In addition, it presents in a clear and detailed manner all the necessary information related to substitutes and Product competitiveness
3	The target market is introduced, naming, without further detail, the use or applications of the Product to be produced, description and position in the value chain, volume to be produced, growth rate, price estimates and main competitors. In addition, it presents in an insufficient or less detailed way all the necessary background information related to substitutes and competitiveness of the Product.
1	The target market is not introduced, or background information is not provided. In addition, the necessary information related to substitutes and competitiveness of the Product is not provided.

8.4 Request for clarifications to the Proposal.

During the admissibility and assessment process, Corfo may request the Applicant, from the e-mail lithiumcall@corfo.cl, any clarification(s) regarding their Proposal or that they supplement the information provided. Clarifications that are requested or that are given, or

the information that is requested or attached, may not alter the Proposal, nor violate the principle of equality of the bidders and that of strict adherence to the terms and conditions.

Likewise, Corfo may allow the submission of certifications or records that the Applicant has omitted to submit at the time of making the Proposal, provided that said certifications or records have been produced or obtained prior to submitting their Proposal or refer to unchanged situations between the application and assessment process.

It will be the sole responsibility of the interested parties to permanently check the e-mail box informed in their Proposal, through which the corresponding clarifications will be requested, and to send the required information in a timely manner.

9. SELECTION OF THE SPECIALIZED PRODUCER.

Once the assessment is concluded, its report will be submitted for consideration by the Executive Vice-President.

If the result of the assessment of a Proposal is a final mark equal to or less than three (3), Corfo may not select it.

The selection of the Proposal and the qualification of the Specialized Producer will be made by resolution of Corfo's Executive Vice-President. Here, the volumes of Lithium Products allocated to the Specialized Producer (which, in the event that the updated volume available does not cover what is requested, or that are not duly justified, may be lower than those required in the Proposal), and the terms and conditions for accessing Lithium Products at a Preferential Price will be also established. In addition, the administrative act will set out the obligations that the Specialized Producer must comply with and the situations that will give rise to the definitive loss of said capacity, and the corresponding review mechanisms, among other aspects.

Corfo will inform SQM Salar S.A. the above resolution, for purposes of computing, as from that date, the term of one year for the Most Favorable Price Obligation to become effective.

10. AGREEMENT TO BE SIGNED BETWEEN SQM SALAR S.A. AND EVERY SPECIALIZED PRODUCER.

The Specialized Producer must sign an Agreement with SQM Salar S.A., which will regulate the obligation to respect the objective established in these Terms and Conditions.

SQM Salar S.A. may request the documentation it deems necessary for signing the Agreement mentioned above, which must be delivered within the term set out by the Company.

In said Agreement, the parties must set out, at least, reciprocal rights and obligations including, in particular, the Most Favorable Price Obligation of SQM Salar S.A. and the obligation of the Specialized Producer to allocate the Lithium Products acquired to SQM

Salar S.A. only for the production of Value-Added Products; the validity of the Most Favorable Price Obligation committed by SQM Salar S.A. in the contract, which can only be made effective while the capacity as Specialized Producer is kept; the mechanisms for adjusting the percentage of Lithium Products subject to the Most Favorable Price Obligation, if applicable; and the guarantees to ensure the fulfillment of their obligations, especially for the fulfillment of the Most Favorable Price Obligation. SQM Salar S.A. will not bear any responsibility whatsoever as a consequence of changes in the conditions or termination of the Agreement entered into as a result of the selection, nor with regards to changes or loss of the capacity as Specialized Producer granted by Corfo.

The Agency will not be a party to the aforementioned Agreement, nor will it have any responsibility in the event of non-compliance with the Most Favorable Price Obligation, or any of the other obligations established in said Agreement, without prejudice to the supervision and verification actions that Corfo will have the power to implement.

11. COMPLIANCE WITH THE CONDITIONS.

11.1 Monitoring of the Investment Project by Corfo.

In view of the public interest committed to the Most Favorable Price Obligation, Corfo may execute actions aimed at supervising and verifying compliance with the obligations described in paragraph 3.3, which must be expressly set on record in the Agreement signed by SQM Salar S.A. and each Specialized Producer.

For the above purposes, the Agency, using their own staff or staff hired to such effect, or through officers from other public services, will be authorized to monitor the execution of the Investment Project. The Specialized Producer will be bound to provide all the information requested to verify that the materialization of the Investment Project and that, among other aspects, the materials, processes or parts used, meet the requirements set forth in the Technical Terms and Conditions and that they conform to the terms offered by the Applicant in their Investment Project and to the provisions of the Selection Act as a Specialized Producer, as well as in other related documents.

11.2 Loss of the capacity as Specialized Producer.

Substantial breaches of the obligations agreed in the Agreement signed for these purposes between SQM Salar S.A. and the Specialized Producer must be communicated to Corfo by the affected Specialized Producer or by the Company, as relevant.

Such communication must be made in writing, stating the circumstances surrounding the breach of the obligations, and providing all related information. Corfo, based on the reported breach, may revoke or terminate the capacity as Specialized Producer.

Furthermore, the following situation will be grounds for losing the capacity as Specialized

Producer, and without the right to any compensation, namely:

- i. Failure to deliver the documentation requested by Corfo, within the time and in the manner set forth; or deny or hinder monitoring actions by the Agency.
- ii. The Specialized Producer is sanctioned by administrative or jurisdictional entities for serious breaches of current the legislation, whether these are related to labor, tax, environmental, health or other regulations, due to the development of the Specialized Producer's line of business that, in Corfo's opinion, alter or hinder the correct execution of the Investment Project.
- iii. Lack of compliance with the milestones included in the Gantt Chart of the Proposal or with those established later in the selection act of the Specialized Producer.
- iv. Dropping the Investment Project.
- v. Changes made in the design of the Investment Project without Corfo's authorization.
- vi. Serious discrepancies between the technical and/or legal information declared, and the effective information.
- vii. Failure to comply with the percentages and conditions of shareholding or in the company's capital set forth in paragraph 5.2 of the Technical Terms and Conditions.
- viii. Termination of the contract giving rise to the application under the association model between the Applicant and the co-executor(s).
- ix. Failing to start the operation of the Investment Project by 2026 at the latest.
- x. Any other issues or breaches that are regulated in the Selection Act.

12. GENERALITIES.

12.1 Dispute resolution.

Corfo reserves the right to resolve any controversy or issue regarding the correct meaning and scope, form, and opportunity for the application, as well as any other conflict of interpretation resulting from the application of this instrument. The foregoing is without prejudice to the resources established by Law.

12.2 Confidentiality.

Corfo shall take all measures aimed at maintaining the confidentiality of the information provided by the Applicants in their Proposal, the nature of which will be reserved or whose disclosure could affect their commercial or economic rights, without prejudice to the obligations set forth by Law No. 20,285.

The foregoing is notwithstanding Corfo's obligation to provide information to its regulatory entities, or in compliance with resolutions or decisions issued by other State agencies with powers to order its disclosure, either within the framework of Law No. 20,285 or of other special regulations, or in compliance with judicial resolutions issued by the Courts of Justice.

However, Corfo may freely disseminate, without limitations of any kind, any information that is not confidential or reserved about the companies or the submitted Proposal. Likewise, it may publish data related to the Proposal for statistical purposes, without mentioning or identifying the Applicant.

12.3 Reserve of rights.

Corfo reserves the right to reject one or more Proposals for not complying with the terms and objectives regulated in these Terms and Conditions, as well as to suspend or terminate the procedure at any stage for well-founded reasons.

12.4 Intellectual and industrial property.

The Applicant will be fully responsible for any infringement of Law No. 17,336 on Intellectual Property or Law No. 19,039 on Industrial Property, resulting from the Investment Project or its execution.

If a claim is filed against Corfo for the unauthorized use of patents, trademarks or property rights in the agreed supply, the Specialized Producer must bear the financial and legal responsibilities claimed against Corfo, including the proceedings' costs and any damages that it may eventually be ordered to pay.

The Applicant agrees to indemnify, keep, and hold Corfo and its representatives free from any lawsuit, legal action, losses, damages, and costs, including attorneys' fees, it may have incurred as a result of any claim, whether legitimate or not, for infringement of any patent or for the use of any type, material or process, or any part thereof, supplied by the Specialized Producer under the Agreement entered into with SQM Salar S.A.

12.5 Responsibility of the Applicants and application expenses.

It will be the responsibility of the Applicant to verify their qualification or capacity to submit the Investment Project and to be granted the capacity as Specialized Producer in case of being qualified as such.

All expenses and costs of any kind incurred by the Applicant for the purposes stated in the preceding paragraph will be their exclusive responsibility, and without having the right to demand from Corfo any reimbursement or compensation for said or any other concept that may have arisen as consequence of the procedure regulated in these Terms and Conditions or in the selection process.

12.6 Responsibility of the Specialized Producer.

It will be the responsibility of the Applicant to verify its capacity to develop the Investment Project in Chile, as well as its execution.

12.7 Agreement integrity.

By the sole fact of submitting its Proposal, the Applicant agrees to provide Corfo with all the information and documentation that is deemed necessary and required in accordance with these Terms and Conditions, expressly assuming the obligation to review and verify all the information and documentation submitted, and to take all the necessary measures to ensure the truthfulness, integrity, legality, consistency, accuracy, and validity of this information.

12.8 Anti-Corruption laws.

For the purpose of complying with the laws prohibiting bribery, money laundering, the financing of terrorism, and the handling of stolen goods ("Anti-Corruption Laws"), as well as the internal regulations of Corfo and SQM Salar S.A., regarding the prevention of crimes of this nature, SQM Salar S.A. may consider mechanisms to prevent Contributions from being used for illegal purposes, illegitimate acts or as part of any crime included in the Anti-Corruption Laws. Additionally, the Specialized Producer must go through a Due Diligence process and, furthermore, through the approval of the SQM Salar S.A. Compliance Program, if required.

12.9 Environmental and social regulations.

The Specialized Producer will be responsible for proving that its Investment Project will be viable from a social and environmental point of view, fully complying with all current environmental and social regulations, especially Law No. 19,300, on General Terms and Conditions of the Environment and their Regulations.

12.10 Current regulations.

The Specialized Producer must comply with all the Chilean legal and statutory regulations guiding the use, production, commercialization and sale of Lithium Products and their derivatives.

12.11 Notifications.

All notifications will be made following the provisions set forth in Law No. 19.880. Likewise, and by virtue of the provisions of Article 30, letter (a) and article 19, paragraph one of that same Law, the Applicant and, if applicable, the Specialized Producer, may expressly authorize and consent so that the administrative acts enacted by Corfo related to the Investment Project are notified by sending a copy to the e-mail address stated in their application. In these cases, the notification will take effect from the business day following

delivery thereof. The Applicant undertakes to keep this e-mail updated, with any change being communicated to Corfo.

Once the amendment incorporated into Law No. 19.880 by Law No. 21.180 enters into force, electronic notifications will be made following the provisions of Article 46 of the former legal document.

13. Guidance and support by the Ministry of Economy, Development and Tourism.

Specialized Producers may request advice and support from the Investment Unit of the Development, Investment and Industry Division of the Ministry of Economy, Development and Tourism to learn about the necessary procedures and permits. The foregoing has the purpose of developing the Project meeting high standards in processing times adjusted to current regulations.

III. ANNEXES

ANNEX 1

Form No. 1: Identification of the Proposal

a) Name of the Proposal*	
b) Name or registered name and trade name and fantasy name of the Applicant legal person*	
c) Taxpayer Identification (RUT) No. of the Applicant*	
d) Name of the Applicant's legal representative(s) and authorized e-mails*	
e) Name and e-mail of the technical counterpart of the Applicant, who will also be the counterpart for any communication during the procedure	
f) Name or registered company name, RUT, and name of the legal representative(s) of the Applicant's subsidiary legal person, of their agency in Chile, or of the one that will acquire, in accordance with the provisions of paragraph 5.2 of the Technical Terms and Conditions. If it does not exist at the time of submitting the Proposal, state the type of company to be incorporated	
g) Location of the headquarters, facilities, branches, or agencies worldwide*	
h) Main Applicant's business lines*	
i) Date of incorporation of the Applicant and/or date of public listing in the Stock Market and relevant acronym, if applicable*	
j) Amount of the Investment Project expressed in US Dollars as requested in sub-paragraph 6.4.2 of the Technical Terms and Conditions	
k) Preliminary location of the Investment Project	
l) Total volume of Lithium Products required at a Preferential Price, in accordance with the provisions of sub-paragraph 4.4.1 and subparagraph 6.4.1. of the Terms and Conditions	
m) Estimated date of entry into operation of the Investment Project, in accordance with the provisions	

of sub-paragraph 6.4.3 of the Technical Terms and Conditions	
n) Total capacity of the plant in full operation regime according to the Value-Added Products to be marketed based on the Lithium Products, in accordance with the provisions of sub-paragraph 6.4.1 of the Technical Terms and Conditions	
o) Introductory summary of the Investment Project (in PDF format, letter sized-paper, minimum font size 10 and maximum 5 pages)	

*In the case of applying under an association model in accordance with the provisions set forth in paragraph 5.3 above, the Applicant must also indicate that of each co-executor.

The proposal that The Proposal that does not accompany this Annex will be declared **INADMISSIBLE**.

ANNEX 2

Template of Sworn Statement by the Applicant company and/or the co-executor

(This instrument is a model that must be modified to adapt to the needs of each specific relationship).

SWORN STATEMENT

The company _____ (RUT/CIF/TIN, etc.), with registered address in _____ (city), _____ (country), represented by the undersigned _____ as evidenced with _____ (specify the document granting the power to represent the company) does hereby declare as follows:

- i. It does not have any judicial proceedings, arbitration, or administrative claims processes, whether already settled or currently in process, with any body of the State Administration (under the terms regulated by article 1, subsection 2 of Law No. 18,575) and/or with any agency in which the State or its bodies have majority participation, during the past 5 years.
- ii. It does not have legal proceedings, arbitrations, or administrative claims processes, whether already settled or currently in process, related to violations of the law of each country in which it carries out its activities due to corruption, bribery, money laundering, financing of terrorism or other similar acts.
- iii. It is not a Related Party of the Companies and/or of Albemarle Limitada. A Related Party will be understood as the companies, entities, or legal persons, national or foreign, that with respect to any of the Companies and/or Albemarle Limited, is in any of the following situations:
 - (a) all companies, entities and persons related to the Companies and/or Albemarle Limitada, as defined in Article 100 of Law No. 18,045, on the Stock Market;
 - (b) the controller(s) of the Companies and/or Albemarle Limitada, and their affiliates; all persons, companies and entities that have in common the controller(s) of any of said Companies; and all legal entities that, directly or indirectly, participate in its controller in accordance with Article ninety-seven of Law No. 18,045, on the Stock Market;
 - (c) the legal entities that participate directly or indirectly in a joint action agreement to have an identical interest in the management of the Companies and/or Albemarle Limitada and their subsidiaries, or obtain their control, as defined in Article ninety and eight of Law No. 18,045, on the Stock Market;
 - (d) all legal entities enjoying a decisive influence on the decisions of the Companies and/or Albemarle Limitada, whether or not they are controllers, as defined in Article ninety-nine of Law No. 18,045, on the Stock Market.

iv. It is not part of the same Business Group as a Related Party.

Delivered in _____ (city), on _____ (date).

[Name of the legal representative(s) of the Applicant company.]

The Proposal that does not attach this Annex will be declared **INADMISSIBLE**.

ANNEX 3

Template of Sworn Statement by a foreign company

(This instrument is a model that must be modified to adapt to the needs of each specific relationship).

SWORN STATEMENT

The company _____ (RUT/CIF/TIN, etc.), with registered address in _____ (city), _____ (country), represented by the undersigned _____ as evidenced with _____ (specify the document granting the power to represent the company) has been incorporated pursuant to the laws of the country where it has its registered address and is actually standing.

Furthermore, I state that, in accordance with the regulations in force in the country of origin, this company pays taxes within the First Category of the Income Tax regime, in accordance with the provisions set forth in Article 20 of Decree Law (D.L.) No. 824 enacted in 1974.

Delivered in _____ (city), on _____ (date).

[Name and RUT/DNI/SSN, etc. of the legal representative(s) of the foreign company]

The Proposal that does not attach this Annex will be declared **INADMISSIBLE**.

ANNEX 4

CONTENT GUIDELINE

TECHNICAL BACKGROUND OF THE APPLICANT

FORM 1: Experience in the market.

Detail the characteristics of the company regarding their productive capacity; describe their background and knowledge in the lithium value-added industry; and account for their presence in international markets, in accordance with the provisions set forth in subparagraph 6.3.1 of the Terms and Conditions.

The following information must be provided:

- a. Sales of the past three years (2019-2021): clients, country of destination, products and volumes traded.
- b. Current operations related to the Investment Project that the company has in operation at a global level, identifying the following:
 - Name.
 - Location.
 - Production capacity per product.
 - Sales volumes.
- c. Additional company experiences associated with investment projects in fields related to the lithium industry.

* The Proposal that does not attach Form 1 will be declared **INADMISSIBLE**.

FORM 2. Financial capacity.

Applicants must submit the consolidated financial statements, prepared according to the international financial reporting standards -IFRS- of the past 3 (three) years (2019-2021), attaching the documents set forth in sub-paragraph 6.3.2 of the Terms and Conditions.

Additionally, each Applicant must complete the following template:

Financial background of the Bidder

PROPOSAL'S NAME:

Currency: *

Bidder's name			
Accounting year	Second year before last year	Year before last year	Last year
CLASSIFIED CONSOLIDATED STATEMENTS OF FINANCIAL STATUS			
TOTAL CURRENT ASSETS			
TOTAL NON-CURRENT ASSETS			
TOTAL ASSETS			
TOTAL CURRENT LIABILITIES			
TOTAL NON-CURRENT LIABILITIES			
TOTAL LIABILITIES			
TOTAL EQUITY			
TOTAL EQUITY AND LIABILITIES			
CONSOLIDATED INCOME STATEMENT BY ROLE			
INCOME FOR ORDINARY ACTIVITIES			
SALES COSTS			
GROSS PROFIT			
PROFIT (LOSS) BEFORE TAXES			
NET PROFIT (LOSS) FOR THE YEAR			
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME			
NET COMPREHENSIVE INCOME FOR THE YEAR			

* The Proposal that does not attach Form 2 will be declared **INADMISSIBLE**.

** The information in the template must be consistent with the information provided, according to the provisions of sub-paragraph 6.3.2. Otherwise, the Proposal will be declared **INADMISSIBLE**.

*** If the above cannot be applied, the bidder must submit the financial statements of the immediately preceding accounting year, duly audited, or supported by means of an independent external

certification.

**** In the event that the financial statements are not submitted based on the Dollar currency, bidders must submit the aforementioned Form converted into Dollars, including the information on the exchange rate used (exchange rate published by the Central Bank of Chile as at December 31st of the year corresponding to the last accounting year submitted, or the business day prior to that date, in the event that it is a holiday or non-working day).

ANNEX 5

CONTENT GUIDELINE

TECHNICAL BACKGROUND OF THE INVESTMENT PROJECT

FORM 3: Value-Added.

In accordance with the provisions set forth in sub-paragraph 6.4.1 of the Terms and Conditions, Applicants must submit the following information:

- a. Detail the Value-Added Products to be produced with the Lithium Products.
If the Applicant currently sells Products, they must attach historical price records, as well as the main determinants that influence its trends.
If new products are expected to be marketed with different technology, or that innovate with respect to the existing one, a complete account of these innovations must be submitted.
- b. State the estimate of the expected production and sales volumes of the Value-Added Product(s) for each year during the complete supply period at the Preferential Price.
The volumes established must be duly justified and be consistent with the investment amounts and other founding elements of the Investment Project.
- c. Detail the sales price estimates in US dollars of the Value-Added Products that they develop between 2023 and 2030. Provide, as a reference, its expected unit cost structure in US dollars, grouped under the most relevant concepts such as the "Cost of Lithium Products (Input)," "Cost of Other Inputs," "Cost of Energy," "Cost of Labor" and "Other Costs," with their respective justification.
- d. Set the total volume of the Lithium Product required for the development of the Investment Project.
The Applicant must include a calendar and/or indicative table with the requirements of the Lithium Products per year, taking into consideration that the supply of the Preferential Price will be until 2030.
Likewise, if the Investment Project requires samples of Lithium Products for a completed trial period, the Applicant must expressly state and justify this.

* The Proposal that does not attach Form 3 will be declared **INADMISSIBLE**.

FORM 4: Costs of the Investment Project.

In accordance with the requirements of sub-paragraph 6.4.2 of the Terms and Conditions, the Applicant must report the economic aspects of the Investment Project which allow to estimate the total investment and the details of its costs. Specifically, they should provide the following information:

- a. Total investment of the Project.
- b. Investment amounts stating their main items and scheduled reinvestment, i.e., at what time of the execution of the Investment Project they would be carried out.
- c. Financing structure of the Investment Project, where aspects such as short and long-term debt, the financing structure, among others, are identified.

* The Proposal that does not attach Form 4 will be declared **INADMISSIBLE**.

FORM 5: Schedule of the Investment Project and indicative layout.

The Applicant must submit the following information required in sub-paragraph 6.4.3 of the Terms and Conditions:

- i. Preliminary calendar, containing, at least:
 - Milestones and deadlines for each stage of the Investment Project (design, permit application, construction, start-up, and operation).
 - Critical milestones and scaling milestones, in case of gradual entry of capacities.
- ii. Indicative layout of the plant that they wish to install in Chile, together with the description of the infrastructure characteristics and the total capacity of the plant in full operation regimen and/or capacities by stages.

* The Proposal that does not attach Form 5 will be declared **INADMISSIBLE**.

** The Investment Project must propose to start its operation no later than 2026. The Proposal that proposes a later start date will be declared **INADMISSIBLE**.

FORM 6: Target market.

The Applicant must describe the following aspects, in accordance with the provisions set forth in sub-paragraph 6.4.4 of the Terms and Conditions:

- Use or applications of the Product to be manufactured in Chile (final products).
- Description of the Product to be produced in Chile and position in the lithium value chain.
- Evolution of the size and growth rate of the market of the Product to be manufactured in Chile, as well as of the final market.
- Estimation of the price level of the Product to be manufactured in Chile.
- The main competitors worldwide regarding the same or equivalent products.
- Product substitution risks.
- Competitiveness in the market regarding the Product to be manufactured in Chile.

* The Proposal that does not attach Form 6 will be declared **INADMISSIBLE**.

FORM 7: Local content.

The Applicant must submit information related to the actions planned to be carried out in Chile for the execution of its Investment Project, in the following areas of interest, as provided in sub-paragraph 6.4.5 of the Terms and Conditions:

- Recruitment of local labor according to the phase of the Project, by trade and category.
- Reference training or training plan for the development of local human capital.
- Contributions to foster the local economy and national suppliers.
- Development of R&D activities and/or collaboration with universities or research centers in Chile.
- Aspects and activities that have a positive impact on the environment.

* The Proposal that does not attach Form 7 will be declared **INADMISSIBLE**.

ANNEX 6

SUMMARY OF CURRENT TECHNICAL SPECIFICATIONS

No.	Product	Technical Specifications
1.	Lithium Carbonate BG	MIC 9000.00
2.	Lithium Carbonate TG	CRY7000.00
3.	Lithium Carbonate TG	CRY 8900.00
4.	Lithium Carbonate TG	CRY 9000.00
5.	Lithium Carbonate TG	CRY9024.00
6.	Lithium Carbonate TG	FIN 9000.00
7.	Lithium Carbonate TG	FIN 9001.99
8.	Lithium Carbonate TG	FIN 9500.00
9.	Lithium Carbonate TG	MIC 8900.00
10.	Lithium Hydroxide BG	LHT-B
11.	Lithium Hydroxide TG	LHI
12.	Lithium Hydroxide TG	LHT
13.	Lithium Hydroxide TG	LHT-O(S)
14.	Lithium Hydroxide TG	LHT(S)

PRODUCT DATA SHEET - LITHIUM PRODUCTS

LITHIUM CARBONATE

Technical Grade - Powder

CAS N° 554-13-2

GENERAL DESCRIPTION

CHEMICAL FORMULA

Li_2CO_3

APPEARANCE

White Fine Powder

INTERNAL CODE

FIN 9000.00

ENVIRONMENTAL FOOTPRINT DATA (*)

CO ₂ Emissions, [Kg CO ₂ eq/Kg]	< 4
Energy Consumption, [MJ/Kg]	< 65
Water consumption, [L/Kg]	< 15

*Results based on analysis of 2018 production data under GREET model by ANL and under ISO 14040/14044 by Afry-Pöyry certified by Öko-Institute eV. Water consumption considers all that evaporated in the production process and the water contained in the product as the only water consumed.

CHEMICAL SPECIFICATIONS

GUARANTEED

LITHIUM CARBONATE	Li_2CO_3	wt%	99	min
CHLORIDE	Cl	%	0,02	max
SULPHATE	SO_4	%	0,1	max
SODIUM	Na	%	0,1	max
POTASSIUM	K	%	0,05	max
CALCIUM	Ca	%	0,04	max
MAGNESIUM	Mg	%	0,01	max
IRON	as Fe_2O_3	%	0.003	max
BORON	B	ppm	30	max
MOISTURE	H_2O	%	0,2	max
INSOLUBLES	In acid	%	0,03	max
LOSS ON IGNITION (550°C)	LOI	%	0,7	max

GUARANTEED PARTICLE SIZE

(CUMULATIVE %)

US Standard	Tyler	mm		
Sieve				
+60	+60	0.25	0	
+200	+200	0.07	12%	max

PHYSICAL PROPERTIES - TYPICAL

TAP DENSITY	g/cm3	> 0.45
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STANDARD PACKAGING

- 20 kg multilayer paper bag with PE liner.
- 500 kg woven polypropylene maxibag with inner polyethylene bag.

SQM partnership for sustainable lithium

SQM is committed to

Certified



DISCLAIMER: Before using this product, please read the product specifications, the material safety data sheet and any other applicable product literature. This product cannot be used in or resold for any process or application related to nuclear fusion, including isotope enrichment, in accordance with regulations and the provisions issued by the Chilean Nuclear Energy Commission (CCHEN). The conditions of your use and application of our products, technical assistance and information (whether verbal, written, or by way of production evaluations), including any suggested formulations and recommendations, are beyond our control. Therefore, it is imperative that you test our products, technical assistance and information to determine to your own satisfaction whether they are suitable for your intended uses and applications. Such application-specific analysis must at least include testing to determine suitability from a technical as well as health, safety, and environmental standpoints. It is also not recommended that the product be used for any described purpose without verification by the user of compliance with all applicable laws, regulations and registration requirements. No warranty is made as to the accuracy of any data or statements contained herein other than the chemical specifications guaranteed in this Product Data Sheet. While this product is furnished in good faith, this product is provided to you without any representation or warranty, expressed or implied, as to condition, utility, merchantability, completeness, suitability or fitness for any particular purpose or use or any other matter or thing whatsoever and without recourse against SQM in any event. Without limiting the generality of the foregoing, SQM specifically disclaims any responsibility or liability relating to the use of this product and shall not in any event, be liable for any special, incidental or consequential damages arising from such use.

PRODUCT DATA SHEET - LITHIUM PRODUCTS

LITHIUM CARBONATE**Chemical Grade - Crystallized**

CAS N° 554-13-2

GENERAL DESCRIPTION

CHEMICAL FORMULA	Li ₂ CO ₃
APPEARANCE	White Crystals
INTERNAL CODE	CRY 7000.00

ENVIRONMENTAL FOOTPRINT DATA (*)

CO ₂ Emissions, [Kg CO ₂ eq/Kg]	< 4
Energy Consumption, [MJ/Kg]	< 65
Water consumption, [L/Kg]	< 15

*Results based on analysis of 2018 production data under GREET model by ANL and under ISO 14040/14044 by Afry-Pöyry certified by Öko-Institute eV. Water consumption considers all that evaporated in the production process and the water contained in the product as the only water consumed.

CHEMICAL SPECIFICATIONS**GUARANTEED**

LITHIUM CARBONATE	Li ₂ CO ₃	wt%	95	min
CHLORIDE	Cl	%	0,8	max
SULPHATE	SO ₄	%	0,4	max
SODIUM	Na	%	2,5	max
POTASSIUM	K	%	0,5	max
CALCIUM	Ca	%	0,3	max
MAGNESIUM	Mg	%	0,1	max
IRON	as Fe ₂ O ₃	%	0,08	max
BORON	B	ppm	160	max
MOISTURE	H ₂ O	%	4,2	max
INSOLUBLES	In acid	%	1,2	max
LOSS ON IGNITION (550°C)	LOI	%	4,3	max

STANDARD PACKAGING

- 800 kg woven polypropylene maxibag.

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SQM is committed to

Certified



DISCLAIMER: Before using this product, please read the product specifications, the material safety data sheet and any other applicable product literature. This product cannot be used in or resold for any process or application related to nuclear fusion, including isotope enrichment, in accordance with regulations and the provisions issued by the Chilean Nuclear Energy Commission (CCHEN). The conditions of your use and application of our products, technical assistance and information (whether verbal, written, or by way of production evaluations), including any suggested formulations and recommendations, are beyond our control. Therefore, it is imperative that you test our products, technical assistance and information to determine to your own satisfaction whether they are suitable for your intended uses and applications. Such application-specific analysis must at least include testing to determine suitability from a technical as well as health, safety, and environmental standpoints. It is also not recommended that the product be used for any described purpose without verification by the user of compliance with all applicable laws, regulations and registration requirements. No warranty is made as to the accuracy of any data or statements contained herein other than the chemical specifications guaranteed in this Product Data Sheet. While this product is furnished in good faith, this product is provided to you without any representation or warranty, expressed or implied, as to condition, utility, merchantability, completeness, suitability or fitness for any particular purpose or use or any other matter or thing whatsoever and without recourse against SQM in any event. Without limiting the generality of the foregoing, SQM specifically disclaims any responsibility or liability relating to the use of this product and shall not in any event, be liable for any special, incidental or consequential damages arising from such use.

Code N°2379

Version: February 2022

PRODUCT DATA SHEET - LITHIUM PRODUCTS

LITHIUM CARBONATE

Technical Grade - Crystallized

CAS N° 554-13-2

GENERAL DESCRIPTION

CHEMICAL FORMULA	Li_2CO_3
APPEARANCE	White Crystals
INTERNAL CODE	CRY 8900.00

ENVIRONMENTAL FOOTPRINT DATA (*)

CO ₂ Emissions, [Kg CO ₂ eq/Kg]	< 4
Energy Consumption, [MJ/Kg]	< 65
Water consumption, [L/Kg]	< 15

*Results based on analysis of 2018 production data under GREET model by ANL and under ISO 14040/14044 by Afry-Pöyry certified by Öko-Institute eV. Water consumption considers all that evaporated in the production process and the water contained in the product as the only water consumed.

CHEMICAL SPECIFICATIONS

GUARANTEED

LITHIUM CARBONATE	Li_2CO_3	wt%	99	min
CHLORIDE	Cl	%	0,04	max
SULPHATE	SO_4	%	0,05	max
SODIUM	Na	%	0,1	max
POTASSIUM	K	%	0,05	max
CALCIUM	Ca	%	0,04	max
MAGNESIUM	Mg	%	0,02	max
IRON	as Fe_2O_3	%	0,003	max
BORON	B	ppm	50	max
MOISTURE	H_2O	%	0,2	max
INSOLUBLES	In acid	%	0,03	max
LOSS ON IGNITION (550°C)	LOI	%	0,7	max

STANDARD PACKAGING

- 600 kg woven polypropylene maxibag.

SQM partnership for sustainable lithium

SQM is committed to

Certified



DISCLAIMER: Before using this product, please read the product specifications, the material safety data sheet and any other applicable product literature. This product cannot be used in or resold for any process or application related to nuclear fusion, including isotope enrichment, in accordance with regulations and the provisions issued by the Chilean Nuclear Energy Commission (CCHEN). The conditions of your use and application of our products, technical assistance and information (whether verbal, written, or by way of production evaluations), including any suggested formulations and recommendations, are beyond our control. Therefore, it is imperative that you test our products, technical assistance and information to determine to your own satisfaction whether they are suitable for your intended uses and applications. Such application-specific analysis must at least include testing to determine suitability from a technical as well as health, safety, and environmental standpoint. It is also not recommended that the product be used for any described purpose without verification by the user of compliance with all applicable laws, regulations and registration requirements. No warranty is made as to the accuracy of any data or statements contained herein other than the chemical specifications guaranteed in this Product Data Sheet. While this product is furnished in good faith, this product is provided to you without any representation or warranty, expressed or implied, as to condition, utility, merchantability, completeness, suitability or fitness for any particular purpose or use or any other matter or thing whatsoever and without recourse against SQM in any event. Without limiting the generality of the foregoing, SQM specifically disclaims any responsibility or liability relating to the use of this product and shall not in any event, be liable for any special, incidental or consequential damages arising from such use.

Code N°2372

Version: February 2022

PRODUCT DATA SHEET - LITHIUM PRODUCTS

LITHIUM CARBONATE

Technical Grade - Crystallized

CAS N° 554-13-2

GENERAL DESCRIPTION

CHEMICAL FORMULA

Li_2CO_3

APPEARANCE

White Crystals

INTERNAL CODE

CRY 9000.00

ENVIRONMENTAL FOOTPRINT DATA (*)

CO_2 Emissions, [Kg $\text{CO}_2\text{eq/Kg}$] < 4

Energy Consumption, [MJ/Kg] < 65

Water consumption, [L/Kg] < 15

*Results based on analysis of 2018 production data under GREET model by ANL and under ISO 14040/14044 by Afry-Pöyry certified by Öko-Institute eV. Water consumption considers all that evaporated in the production process and the water contained in the product as the only water consumed.

CHEMICAL SPECIFICATIONS

GUARANTEED

LITHIUM CARBONATE	Li_2CO_3	wt%	99	min
CHLORIDE	Cl	%	0,02	max
SULPHATE	SO_4	%	0,05	max
SODIUM	Na	%	0,1	max
POTASSIUM	K	%	0,05	max
CALCIUM	Ca	%	0,04	max
MAGNESIUM	Mg	%	0,01	max
IRON	as Fe_2O_3	%	0,003	max
BORON	B	ppm	30	max
MOISTURE	H_2O	%	0,2	max
INSOLUBLES	in acid	%	0,02	max
LOSS ON IGNITION (550°C)	LOI	%	0,7	max

GUARANTEED PARTICLE SIZE

(CUMULATIVE %)

US Standard Sieve	Tyler	mm		
+20	+20	0.84	1.5%	max
+200	+200	0.07	55%	min

PHYSICAL PROPERTIES - TYPICAL

TAP DENSITY	g/cm3	> 0.88
FREE FALL DENSITY	g/cm3	> 0.87

STANDARD PACKAGING

- 25 kg multilayer paper bag with PE liner.
- 50 lb multilayer paper bag with PE liner.
- 1200 kg woven polypropylene maxibag.
- 600 kg woven polypropylene maxibag.

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PRODUCT DATA SHEET - LITHIUM PRODUCTS

LITHIUM CARBONATE

Technical Grade - Crystallized

CAS N° 554-13-2

GENERAL DESCRIPTION

CHEMICAL FORMULA

 Li_2CO_3

APPEARANCE

White Crystals

INTERNAL CODE

CRY9024.00

DESCRIPTION

Fine crystals

ENVIRONMENTAL FOOTPRINT DATA (*)

CO₂ Emissions, [Kg CO₂eq/Kg] < 4

Energy Consumption, [MJ/Kg] < 65

Water consumption, [L/Kg] < 15

*Results based on analysis of 2018 production data under GREET model by ANL and under ISO 14040/14044 by Afry-Pöyry certified by Öko-Institute eV. Water consumption considers all that evaporated in the production process and the water contained in the product as the only water consumed.

CHEMICAL SPECIFICATIONS

GUARANTEED

LITHIUM CARBONATE	Li_2CO_3	wt%	99,2	min
CHLORIDE	Cl	ppm	100	max
SULPHATE	SO_4	ppm	500	max
SODIUM	Na	ppm	400	max
POTASSIUM	K	ppm	50	max
CALCIUM	Ca	ppm	120	max
MAGNESIUM	Mg	ppm	100	max
IRON	as Fe_2O_3	%	0,003	max
BORON	B	ppm	30	max
MOISTURE	H_2O	%	0,2	max
INSOLUBLES	in acid	%	0,01	max
LOSS ON IGNITION (550°C)	LOI	%	0,50	max

PARTICLE SIZE - TYPICAL

(CUMULATIVE %)

US Standard	Tyler	mm		
Sieve				
+20	+20	0.84	0,5%	max
+200	+200	0.07	15%	min

PHYSICAL PROPERTIES - TYPICAL

TAP DENSITY	g/cm ³	0.5-0.9
FREE FALL DENSITY	g/cm ³	0.2-0.4

STANDARD PACKAGING

- 600 kg woven polypropylene maxibag.

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PRODUCT DATA SHEET - LITHIUM PRODUCTS

LITHIUM CARBONATE

Technical Grade - Powder

CAS N° 554-13-2

GENERAL DESCRIPTION

CHEMICAL FORMULA

Li_2CO_3

APPEARANCE

White Fine Powder

INTERNAL CODE

FIN 9000.00

ENVIRONMENTAL FOOTPRINT DATA (*)

CO₂ Emissions, [Kg CO₂eq/Kg] < 4

Energy Consumption, [MJ/Kg] < 65

Water consumption, [L/Kg] < 15

*Results based on analysis of 2018 production data under GREET model by ANL and under ISO 14040/14044 by Afry-Pöyry certified by Öko-Institute eV. Water consumption considers all that evaporated in the production process and the water contained in the product as the only water consumed.

CHEMICAL SPECIFICATIONS

GUARANTEED

LITHIUM CARBONATE	Li_2CO_3	wt%	99	min
CHLORIDE	Cl	%	0,02	max
SULPHATE	SO_4	%	0,1	max
SODIUM	Na	%	0,1	max
POTASSIUM	K	%	0,05	max
CALCIUM	Ca	%	0,04	max
MAGNESIUM	Mg	%	0,01	max
IRON	as Fe_2O_3	%	0,003	max
BORON	B	ppm	30	max
MOISTURE	H_2O	%	0,2	max
INSOLUBLES	in acid	%	0,03	max
LOSS ON IGNITION (550°C)	LOI	%	0,7	max

GUARANTEED PARTICLE SIZE

(CUMULATIVE %)

US Standard	Tyler	mm		
Sieve				
+60	+60	0.25	0	
+200	+200	0.07	12%	max

PHYSICAL PROPERTIES - TYPICAL

TAP DENSITY	g/cm ³	> 0.45
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STANDARD PACKAGING

- 20 kg multilayer paper bag with PE liner.
- 500 kg woven polypropylene maxibag with inner polyethylene bag.

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PRODUCT DATA SHEET - LITHIUM PRODUCTS

LITHIUM CARBONATE

Technical Grade - Powder

CAS N° 554-13-2

GENERAL DESCRIPTION

CHEMICAL FORMULA

Li_2CO_3

APPEARANCE

White Fine Powder

INTERNAL CODE

FIN 9001.99

ENVIRONMENTAL FOOTPRINT DATA (*)

CO₂ Emissions, [Kg CO₂eq/Kg] < 4

Energy Consumption, [MJ/Kg] < 85

Water consumption, [L/Kg] < 15

*Results based on analysis of 2018 production data under GREET model by ANL and under ISO 14040/14044 by Afry-Pöyry certified by Öko-Institute eV. Water consumption considers all that evaporated in the production process and the water contained in the product as the only water consumed.

CHEMICAL SPECIFICATIONS

GUARANTEED

LITHIUM CARBONATE	Li_2CO_3	wt%	99	min
CHLORIDE	Cl	%	0,02	max
SULPHATE	SO_4	%	0,1	max
SODIUM	Na	%	0,1	max
POTASSIUM	K	%	0,05	max
CALCIUM	Ca	%	0,04	max
MAGNESIUM	Mg	%	0,01	max
IRON	as Fe_2O_3	%	0,003	max
BORON	B	ppm	30	max
MOISTURE	H_2O	%	0,1	max
INSOLUBLES	in acid	%	0,02	max
LOSS ON IGNITION (550°C)	LOI	%	0,6	max

GUARANTEED PARTICLE SIZE

(CUMULATIVE %)

US Standard Sieve	Tyler	mm		
+100	+100	0,15	1.5%	max
+200	+200	0,07	20%	max

PHYSICAL PROPERTIES - TYPICAL

TAP DENSITY	g/cm ³	> 0.5
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STANDARD PACKAGING

- 20 kg multilayer paper bag with PE liner.
- 600 kg woven polypropylene maxibag with inner polyethylene bag.

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PRODUCT DATA SHEET - LITHIUM PRODUCTS

LITHIUM CARBONATE

Technical Grade - Powder

CAS N° 554-13-2

GENERAL DESCRIPTION

CHEMICAL FORMULA

Li_2CO_3

APPEARANCE

White Fine Powder

INTERNAL CODE

FIN 9500.00

ENVIRONMENTAL FOOTPRINT DATA (*)

CO_2 Emissions, [Kg $\text{CO}_2\text{eq/Kg}$] < 4

Energy Consumption, [MJ/Kg] < 65

Water consumption, [L/Kg] < 15

*Results based on analysis of 2018 production data under GREET model by ANL and under ISO 14040/14044 by Afry-Pöyry certified by Öko-Institute eV. Water consumption considers all that evaporated in the production process and the water contained in the product as the only water consumed.

CHEMICAL SPECIFICATIONS

GUARANTEED

LITHIUM CARBONATE	Li_2CO_3	wt%	99.0	min
CHLORIDE	Cl	%	0.020	max
SULPHATE	SO_4	%	0.10	max
SODIUM	Na	%	0.10	max
POTASSIUM	K	%	0.050	max
CALCIUM	Ca	%	0.040	max
MAGNESIUM	Mg	%	0.010	max
IRON	as Fe_2O_3	%	0.003	max
BORON	B	ppm	30	max
MOISTURE	H_2O	%	0.20	max
INSOLUBLES	in acid	%	0.03	max
LOSS ON IGNITION (550°C)	LOI	%	0.70	max
TOTAL MAGNETIC IMPURITIES	MMP	ppb	300	max

GUARANTEED PARTICLE SIZE

GUARANTEED PARTICLE SIZE				
D50	Median	μm	9.1 min - 15.0 max	
D90		μm	60	max
D100		μm	400	max

STANDARD PACKAGING

- 20 kg multilayer paper bag with PE liner.
- 500 kg woven polypropylene maxibag with inner polyethylene bag.

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Code N°2421

Version: February 2022

PRODUCT DATA SHEET - LITHIUM PRODUCTS

LITHIUM CARBONATE**Technical Grade - Micronized**

CAS N° 554-13-2

GENERAL DESCRIPTION

CHEMICAL FORMULA	Li_2CO_3
APPEARANCE	White Fine Powder
INTERNAL CODE	MIC 8900.00

ENVIRONMENTAL FOOTPRINT DATA (*)

CO_2 Emissions, [Kg $\text{CO}_2\text{eq/Kg}$]	< 4
Energy Consumption, [MJ/Kg]	< 65
Water consumption, [L/Kg]	< 15

*Results based on analysis of 2018 production data under GREET model by ANL and under ISO 14040/14044 by Afry-Pöyry certified by Öko-Institute eV. Water consumption considers all that evaporated in the production process and the water contained in the product as the only water consumed.

CHEMICAL SPECIFICATIONS

GUARANTEED

LITHIUM CARBONATE	Li_2CO_3	wt%	99,0	min
CHLORIDE	Cl	%	0,02	max
SULPHATE	SO_4	%	0,1	max
SODIUM	Na	%	0,1	max
POTASSIUM	K	%	0,05	max
CALCIUM	Ca	%	0,04	max
MAGNESIUM	Mg	%	0,01	max
IRON	as Fe_2O_3	%	0,003	max
BORON	B	ppm	30	max
MOISTURE	H_2O	%	0,2	max
INSOLUBLES	in acid	%	0,03	max
LOSS ON IGNITION (550°C)	LOI	%	0,7	max

PHYSICAL SPECIFICATIONS

GUARANTEED PARTICLE SIZE

D50	Median	μm	9	max
D90	Size @ 90%	μm	20	max
D100	Size @ 100%	μm	40	max

STANDARD PACKAGING

- 20 kg multilayer paper bag with PE inner layer; 40 bags per pallet; stretch wrapped.
- 800 kg woven polypropylene big bag with inner polyethylene bag; stack of 2 big bags.

REMARKS

This material contains ultra-fine material, and therefore some caking may occur when it is not duly handled and stored. To minimize the risk of caking, we recommend: (1) to store the material in closed and dry areas, not exposed to sunlight or a heating source, (2) stack maximum two pallets, and ideally do not stack the pallets, (3) keep the original packing (bags+shrinkwrap) until the product will be used, without exposing the product to humidity, (4) consume the material before twelve months from its production date, indicated in the lot number from the third and up to the eighth digit (yy-mm-dd).

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PRODUCT DATA SHEET - LITHIUM PRODUCTS

**LITHIUM HYDROXIDE
MONOHYDRATE**
Technical Battery Grade

CAS N° 1310-86

GENERAL DESCRIPTION

CHEMICAL FORMULA	LiOH · H ₂ O
APPEARANCE	White Crystals
INTERNAL CODE	LHT-B

ENVIRONMENTAL FOOTPRINT DATA (*)

CO ₂ Emissions, [Kg CO ₂ eq/Kg]	< 9
Energy Consumption, [MJ/Kg]	< 130
Water consumption, [L/Kg]	< 25

*Results based on analysis of 2018 production data under GREET model by ANL and under ISO 14040/14044 by Afry-Pöyry certified by Öko-Institute eV. Water consumption considers all that evaporated in the production process and the water contained in the product as the only water consumed.

CHEMICAL SPECIFICATIONS

GUARANTEED

LITHIUM HYDROXIDE	LiOH	wt%	57,0 min
		wt%	58,0 max
CHLORIDE	Cl	ppm	30 max
SULPHATE	SO ₄	ppm	100 max
CALCIUM	Ca	ppm	70 max
POTASSIUM	K	ppm	30 max
SODIUM	Na	ppm	50 max
MAGNESIUM	Mg	ppm	10 max
IRON	Fe	ppm	5 max
CHROMIUM	Cr	ppm	5 max
COPPER	Cu	ppm	5 max
ZINC	Zn	ppm	5 max
ALUMINUM	Al	ppm	10 max
SILICON	Si	ppm	25 max
CARBON DIOXIDE	CO ₂	wt%	0,30 max
	as Li ₂ CO ₃	wt%	0,50 max
INSOLUBLES	in HCl	wt%	0,005 max
TOTAL MAGNETIC IMPURITIES	MMP	ppb	75 max

PHYSICAL PROPERTIES

TYPICAL BULK DENSITY	g/cm ³	approx. 0.9
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STANDARD PACKAGING

- 25 kg polypropylene bag with inner polyethylene bag, 40 bags per pallet, stretch wrapped.
- 450/500 kg woven polypropylene maxibag with inner polyethylene bag, 2 bags per pallet, stretch wrapped.

REMARKS

Lithium hydroxide monohydrate LiOH·H₂O may tend to agglomerate if it is exposed at temperatures over 40°C for extended periods, because the bonded water molecules tend to be lost as free water, causing some dissolution and re-crystallization of molecules of the product. This phenomena occurs in variable extent depending on transport/storage conditions and promotes lack of fully free-flowing condition.

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Code LHT-B

Version: February 2022

PRODUCT DATA SHEET - LITHIUM PRODUCTS

**LITHIUM HYDROXIDE
MONOHYDRATE**
Industrial Grade

CAS N° 1310-66

GENERAL DESCRIPTION

CHEMICAL FORMULA

LiOH · H₂O

APPEARANCE

White Crystals

INTERNAL CODE

LHI

ENVIRONMENTAL FOOTPRINT DATA (*)

CO ₂ Emissions, [Kg CO ₂ eq/Kg]	< 9
Energy Consumption, [MJ/Kg]	< 130
Water consumption, [L/Kg]	< 25

*Results based on analysis of 2018 production data under GREET model by ANL and under ISO 14040/14044 by Afry-Pöyry certified by Öko-Institute eV. Water consumption considers all that evaporated in the production process and the water contained in the product as the only water consumed.

CHEMICAL SPECIFICATIONS

GUARANTEED

LITHIUM HYDROXIDE	LiOH	wt%	56.5 min
CHLORIDE	Cl	wt%	0.005 max
SULPHATE	SO ₄	wt%	0.03 max
CALCIUM OXIDE	CaO	wt%	0.03 max
POTASSIUM	K	wt%	0.01 max
SODIUM	Na	wt%	0.03 max
CARBON DIOXIDE	CO ₂	wt%	0.35 max
IRON OXIDE	Fe ₂ O ₃	wt%	0.0015 max
INSOLUBLES	in HCl	wt%	0.008 max

PHYSICAL PROPERTIES

TYPICAL BULK DENSITY	g/cm ³	≥ 0.9
WATER SOLUBILITY	g /100 g H ₂ O	
	@10°C	22.3
	@80°C	28.6

STANDARD PACKAGING

- 25 kg or 50 lb polyethylene bag
- 500 kg woven polypropylene maxibag with inner polyethylene bag
- 1000 lb woven polypropylene maxibag with inner polyethylene bag

REMARKS

Lithium hydroxide monohydrate LiOH·H₂O may tend to agglomerate if it is exposed at temperatures over 40°C for extended periods, because the bonded water molecules tend to be lost as free water, causing some dissolution and re-crystallization of molecules of the product. This phenomena occurs in variable extent depending on transport/storage conditions and promotes lack of fully free-flowing condition.

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Code LHI

Version: February 2022

PRODUCT DATA SHEET - LITHIUM PRODUCTS

**LITHIUM HYDROXIDE
MONOHYDRATE**
Technical Grade

CAS N° 1310-86

GENERAL DESCRIPTION

CHEMICAL FORMULA

 $\text{LiOH} \times \text{H}_2\text{O}$

APPEARANCE

White Crystals

INTERNAL CODE

LHT

ENVIRONMENTAL FOOTPRINT DATA (*)

CO₂ Emissions, [Kg CO₂eq/Kg] < 9

Energy Consumption, [MJ/Kg] < 130

Water consumption, [L/Kg] < 25

*Results based on analysis of 2018 production data under GREET model by ANL and under ISO 14040/14044 by Afry-Pöyry certified by Öko-Institute eV. Water consumption considers all that evaporated in the production process and the water contained in the product as the only water consumed.

CHEMICAL SPECIFICATIONS

GUARANTEED

LITHIUM HYDROXIDE	LiOH	wt%	56.5 min
LITHIUM HYDROXIDE	LiOH	wt%	58.1 max
CHLORIDE	Cl	wt%	0.005 max
SULPHATE	SO ₄	wt%	0.03 max
CALCIUM OXIDE	CaO	wt%	0.03 max
POTASSIUM	K	wt%	0.01 max
SODIUM HYDROXIDE	NaOH	wt%	0.05 max
LITHIUM CARBONATE	Li ₂ CO ₃	wt%	0.5 max
IRON OXIDE	Fe ₂ O ₃	wt%	0.0015 max
INSOLUBLES	in water	wt%	0.008 max
SILICON OXIDE	SiO ₂	wt%	0.03 max
ALUMINIUM	Al	wt%	0.005 max
BORON	B	wt%	0.005 max
MERCURY	Hg	ppb	500 max
MAGNESIUM	Mg	wt%	0.005 max
OIL CONTENT		wt%	0 max

PHYSICAL PROPERTIES

TYPICAL BULK DENSITY	g/cm ³	≥ 0.9
WATER SOLUBILITY	g / 100 g H ₂ O	
	@10°C	22.3
	@80°C	26.8

STANDARD PACKAGING

- 25 kg or 50 lb polyethylene bag
- 100 kg drums with inner PE bag wrapped.

REMARKS

Lithium hydroxide monohydrate $\text{LiOH} \times \text{H}_2\text{O}$ may tend to agglomerate if it is exposed at temperatures over 40°C for extended periods, because the bonded water molecules tend to be lost as free water, causing some dissolution and re-crystallization of molecules of the product. This phenomena occurs in variable extent depending on transport/storage conditions and promotes lack of fully free-flowing condition.

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PRODUCT DATA SHEET - LITHIUM PRODUCTS

LITHIUM HYDROXIDE MONOHYDRATE

Technical Grade Low Dust - Oil

CAS N° 1310-66

GENERAL DESCRIPTION

CHEMICAL FORMULA

$\text{LiOH} \times \text{H}_2\text{O}$

APPEARANCE

White Crystals

INTERNAL CODE

LHT-O(S)

ENVIRONMENTAL FOOTPRINT DATA (*)

CO₂ Emissions, [Kg CO₂eq/Kg] < 9

Energy Consumption, [MJ/Kg] < 130

Water consumption, [L/Kg] < 25

*Results based on analysis of 2018 production data under GREET model by ANL and under ISO 14040/14044 by Afry-Pöyry certified by Öko-Institute eV. Water consumption considers all that evaporated in the production process and the water contained in the product as the only water consumed.

CHEMICAL SPECIFICATIONS

GUARANTEED

LITHIUM HYDROXIDE	LiOH	wt%	58.5 min
LITHIUM HYDROXIDE	LiOH	wt%	58.1 max
CHLORIDE	Cl	wt%	0.005 max
SULPHATE	SO ₄	wt%	0.03 max
CALCIUM OXIDE	CaO	wt%	0.03 max
POTASSIUM	K	wt%	0.01 max
SODIUM HYDROXIDE	NaOH	wt%	0.05 max
LITHIUM CARBONATE	Li ₂ CO ₃	wt%	0.5 max
IRON OXIDE	Fe ₂ O ₃	wt%	0.0015 max
INSOLUBLES	in water	wt%	0.008 max
SILICON OXIDE	SiO ₂	wt%	0.03 max
ALUMINIUM	Al	wt%	0.005 max
BORON	B	wt%	0.005 max
MERCURY	Hg	ppb	500 max
MAGNESIUM	Mg	wt%	0.005 max
OIL CONTENT		wt%	1.00 max

(*) Analyzed before addition of dust suppressant oil

PHYSICAL PROPERTIES

TYPICAL BULK DENSITY	g/cm ³	≥ 0.9
WATER SOLUBILITY	g / 100 g H ₂ O	
	@10°C	22.3
	@60°C	26.8

STANDARD PACKAGING

- 25 kg or 50 lb polyethylene bag
- 100 kg drums with inner PE bag wrapped.

REMARKS

Lithium hydroxide monohydrate $\text{LiOH} \times \text{H}_2\text{O}$ may tend to agglomerate if it is exposed at temperatures over 40°C for extended periods, because the bonded water molecules tend to be lost as free water, causing some dissolution and re-crystallization of molecules of the product. This phenomena occurs in variable extent depending on transport/storage conditions and promotes lack of fully free-flowing condition.

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PRODUCT DATA SHEET - LITHIUM PRODUCTS

LITHIUM HYDROXIDE MONOHYDRATE

Technical Grade Low Dust - Oil

CAS N° 1310-55

GENERAL DESCRIPTION

CHEMICAL FORMULA	$\text{LiOH} \cdot \text{H}_2\text{O}$
APPEARANCE	White Crystals
INTERNAL CODE	LHT-(S)

ENVIRONMENTAL FOOTPRINT DATA (*)

CO ₂ Emissions, [Kg CO ₂ eq/Kg]	< 9
Energy Consumption, [MJ/Kg]	< 130
Water consumption, [L/Kg]	< 25

*Results based on analysis of 2015 production data under GREET model by ANL and under ISO 14040/14044 by Afty-Poly certified by Öko-Institute eV. Water consumption considers all that evaporated in the production process and the water contained in the product as the only water consumed.

CHEMICAL SPECIFICATIONS

GUARANTEED

LITHIUM HYDROXIDE	LiOH	wt%	55.5 min
LITHIUM HYDROXIDE	LiOH	wt%	55.1 max
CHLORIDE	Cl	wt%	0.005 max
SULPHATE	SO ₄	wt%	0.03 max
CALCIUM OXIDE	CaO	wt%	0.03 max
POTASSIUM	K	wt%	0.01 max
SODIUM HYDROXIDE	NaOH	wt%	0.05 max
LITHIUM CARBONATE	Li ₂ CO ₃	wt%	0.5 max
IRON OXIDE	Fe ₂ O ₃	wt%	0.0015 max
INSOLUBLES	In water	wt%	0.008 max
SILICON OXIDE	SiO ₂	wt%	0.03 max
ALUMINIUM	Al	wt%	0.005 max
BORON	B	wt%	0.005 max
ZINC	Zn	ppm	5 max
MERCURY	Hg	ppb	500 max
MAGNESIUM	Mg	wt%	0.005 max

OIL CONTENT	wt%	0 max
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(*) Analyzed before addition of dust suppressant oil

PARTICLE SIZE - TYPICAL

D50	Median	µm	400-700	min - max
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PHYSICAL PROPERTIES

TYPICAL BULK DENSITY	g/cm ³	> 0.9
WATER SOLUBILITY	g / 100 g H ₂ O	
	@10°C	22.3
	@60°C	25.8

STANDARD PACKAGING

- 25 kg or 50 lb polyethylene bag
- 100 kg drums with inner PE bag wrapped.

REMARKS

Lithium hydroxide monohydrate $\text{LiOH} \cdot \text{H}_2\text{O}$ may tend to agglomerate if it is exposed at temperatures over 40°C for extended periods, because the bonded water molecules tend to be lost as free water, causing some dissolution and re-crystallization of molecules of the product. This phenomena occurs in variable extent depending on transport/storage conditions and promotes lack of fully free-flowing condition.

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